

**Schedule K-1  
(Form 1065)**Department of the Treasury  
Internal Revenue Service**2024**

For calendar year 2024, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Partner's Share of Income, Deductions,  
Credits, etc.**

See separate instructions.

**Part I Information About the Partnership****A** Partnership's employer identification number  
26-3187400**B** Partnership's name, address, city, state, and ZIP code  
  
NCG CAPITAL PARTNERS, LLC  
521 E RXR PLAZA  
UNIONDALE, NY 11556**C** IRS center where partnership filed return:  
E-FILE**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
\*\*\*-\*\*-\*\*\*\***F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.NUPUR SHAH  
20 FARMHAVEN AVE  
EDISON, NJ 08820**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**I1** What type of entity is this partner? **INDIVIDUAL****I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital:

|         | Beginning   | Ending      |
|---------|-------------|-------------|
| Profit  | 0.2148155 % | 0.2081778 % |
| Loss    | 0.2148155 % | 0.2081778 % |
| Capital | 0.2235652 % | 0.2081778 % |

Check if decrease is due to:

☐ Sale or ☐ Exchange of partnership interest. See instructions.**K1** Partner's share of liabilities:

|                                 | Beginning   | Ending      |
|---------------------------------|-------------|-------------|
| Nonrecourse                     | \$ 84,459.  | \$ 93,146.  |
| Qualified nonrecourse financing | \$ 420,524. | \$ 444,544. |
| Recourse                        | \$ 197,173. | \$ 50,717.  |

**K2** Check this box if Item K-1 includes liability amounts from lower-tier partnerships ☐**K3** Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☐**L Partner's Capital Account Analysis**

|                                                |             |
|------------------------------------------------|-------------|
| Beginning capital account                      | \$ 152,637. |
| Capital contributed during the year            | \$          |
| Current year net income (loss)                 | \$ -2,326.  |
| Other increase (decrease) (attach explanation) | \$          |
| Withdrawals and distributions                  | \$ (8,000.) |
| Ending capital account                         | \$ 142,311. |

**M** Did the partner contribute property with a built-in gain (loss)?  
☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

|           |    |
|-----------|----|
| Beginning | \$ |
| Ending    | \$ |

**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|                                                                                          |                                                                                   |
|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| <b>1</b> Ordinary business income (loss)<br>-2,405.                                      | <b>14</b> Self-employment earnings (loss)<br>A 0.                                 |
| <b>2</b> Net rental real estate income (loss)                                            | <b>15</b> Credits                                                                 |
| <b>3</b> Other net rental income (loss)                                                  |                                                                                   |
| <b>4a</b> Guaranteed payments for services                                               | <b>16</b> Schedule K-3 is attached if checked <input checked="" type="checkbox"/> |
| <b>4b</b> Guaranteed payments for capital                                                | <b>17</b> Alternative min tax (AMT) items<br>A 3.                                 |
| <b>4c</b> Total guaranteed payments                                                      |                                                                                   |
| <b>5</b> Interest income<br>1,460.                                                       | <b>18</b> Tax-exempt income and nondeductible expenses                            |
| <b>6a</b> Ordinary dividends<br>61.                                                      | <b>B*</b> 206.                                                                    |
| <b>6b</b> Qualified dividends<br>29.                                                     | <b>C*</b> STMT                                                                    |
| <b>6c</b> Dividend equivalents                                                           | <b>19</b> Distributions<br>A 8,000.                                               |
| <b>7</b> Royalties                                                                       | <b>20</b> Other information<br>A 1,521.                                           |
| <b>8</b> Net short-term capital gain (loss)<br>9.                                        | <b>N*</b> 28,166.                                                                 |
| <b>9a</b> Net long-term capital gain (loss)<br>-1,384.                                   | <b>Z*</b> STMT                                                                    |
| <b>9b</b> Collectibles (28%) gain (loss)                                                 | <b>AG*</b> 250,146.                                                               |
| <b>9c</b> Unrecaptured section 1250 gain                                                 | <b>AJ*</b> STMT                                                                   |
| <b>10</b> Net section 1231 gain (loss)                                                   |                                                                                   |
| <b>11</b> Other income (loss)                                                            |                                                                                   |
| <b>12</b> Section 179 deduction                                                          | <b>21</b> Foreign taxes paid or accrued                                           |
| <b>13</b> Other deductions<br>A 1                                                        |                                                                                   |
| <b>22</b> <input type="checkbox"/> More than one activity for at-risk purposes*          |                                                                                   |
| <b>23</b> <input type="checkbox"/> More than one activity for passive activity purposes* |                                                                                   |

\*See attached statement for additional information.

For IRS Use Only

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SCHEDULE K-1                      OTHER TAX-EXEMPT INCOME, BOX 18, CODE B

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| DESCRIPTION                           | PARTNER FILING INSTRUCTIONS | AMOUNT |
|---------------------------------------|-----------------------------|--------|
| PPP LOAN FORGIVENESS-TAX EXEMPT       |                             | 206.   |
| TOTAL TO SCHEDULE K-1, BOX 18, CODE B |                             | 206.   |

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SCHEDULE K-1                      NONDEDUCTIBLE EXPENSES, BOX 18, CODE C

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| DESCRIPTION                           | PARTNER FILING INSTRUCTIONS   | AMOUNT |
|---------------------------------------|-------------------------------|--------|
| FINES & PENALTIES - ROYAL BLUE        |                               | 6.     |
| FINES & PENALTIES - NCG CAPITAL       |                               | 1.     |
| NONDEDUCTIBLE EXPENSES -              | SEE IRS SCH. K-1 INSTRUCTIONS |        |
| PASSTHROUGH                           |                               | 1.     |
| EXCLUDED MEALS AND                    | NONDEDUCTIBLE PORTION         |        |
| ENTERTAINMENT EXPENSES                |                               | 264.   |
| TOTAL TO SCHEDULE K-1, BOX 18, CODE C |                               | 272.   |

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SCHEDULE K-1                      BUSINESS INTEREST EXPENSE, BOX 20, CODE N

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| DESCRIPTION                           | PARTNER FILING INSTRUCTIONS   | AMOUNT  |
|---------------------------------------|-------------------------------|---------|
| BUSINESS INTEREST EXPENSE -           | SEE IRS SCH. K-1 INSTRUCTIONS |         |
| PASSTHROUGH                           |                               | 789.    |
| BUSINESS INTEREST EXPENSE             | SEE PARTNERS INSTRUCTIONS     |         |
| (INCLUDED IN ORDINARY BUSINESS        |                               |         |
| INCOME (LOSS))                        |                               | 27,377. |
| TOTAL TO SCHEDULE K-1, BOX 20, CODE N |                               | 28,166. |

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SCHEDULE K-1                      EXCESS BUSINESS LOSS LIMITATION  
BOX 20, CODE AJ

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| DESCRIPTION                 | PARTNER FILING INSTRUCTIONS   | AMOUNT   |
|-----------------------------|-------------------------------|----------|
| AGGREGATE BUSINESS ACTIVITY | SEE IRS SCH. K-1 INSTRUCTIONS |          |
| GROSS INCOME OR GAIN        |                               | 241,306. |
| AGGREGATE BUSINESS ACTIVITY | SEE IRS SCH. K-1 INSTRUCTIONS |          |
| DEDUCTION                   |                               | 243,804. |

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SCHEDULE K-1                      SECTION 199A INFORMATION, BOX 20, CODE Z

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| DESCRIPTION                                            | AMOUNT   |
|--------------------------------------------------------|----------|
| PASSTHROUGH - BLUE FRAME HOSPITALITY LLC               |          |
| TRADE OR BUSINESS - HOTEL ACCOMMODAT                   |          |
| EIN: 93-3238479                                        |          |
| ORDINARY INCOME (LOSS)                                 | -2,941.  |
| SELF-EMPLOYMENT EARNINGS(LOSS)                         | -3,034.  |
| W-2 WAGES                                              | 1,010.   |
| UNADJUSTED BASIS OF ASSETS                             | 35,432.  |
| TRADE OR BUSINESS - NCG CAPITAL PARTNERS LLC           |          |
| ORDINARY INCOME (LOSS)                                 | -22,574. |
| UNADJUSTED BASIS OF ASSETS                             | 3.       |
| TRADE OR BUSINESS - WHITE DIAMOND HOSPITALITY LLC      |          |
| ORDINARY INCOME (LOSS)                                 | 960.     |
| W-2 WAGES                                              | 5,868.   |
| UNADJUSTED BASIS OF ASSETS                             | 54,275.  |
| TRADE OR BUSINESS - ROYAL BLUE HOSPITALITY LLC         |          |
| ORDINARY INCOME (LOSS)                                 | 9,041.   |
| W-2 WAGES                                              | 19,725.  |
| UNADJUSTED BASIS OF ASSETS                             | 162,078. |
| TRADE OR BUSINESS - GREEN DIAMOND HOSPITALITY LLC      |          |
| ORDINARY INCOME (LOSS)                                 | 474.     |
| W-2 WAGES                                              | 3,085.   |
| UNADJUSTED BASIS OF ASSETS                             | 27,988.  |
| TRADE OR BUSINESS - CONROE LODGING ASSOCIATES, LLP     |          |
| ORDINARY INCOME (LOSS)                                 | 517.     |
| W-2 WAGES                                              | 1,394.   |
| UNADJUSTED BASIS OF ASSETS                             | 41,394.  |
| TRADE OR BUSINESS - MT. LAUREL LODGING ASSOCIATES, LLP |          |
| ORDINARY INCOME (LOSS)                                 | 100.     |
| W-2 WAGES                                              | 2,404.   |
| UNADJUSTED BASIS OF ASSETS                             | 35,622.  |
| TRADE OR BUSINESS - ONTARIO LODGING ASSOCIATES, LLC    |          |
| ORDINARY INCOME (LOSS)                                 | 4,091.   |
| W-2 WAGES                                              | 5,613.   |
| UNADJUSTED BASIS OF ASSETS                             | 69,924.  |
| TRADE OR BUSINESS - ROSENBERG LODGING ASSOCIATES, LLP  |          |

|                                                         |                   |
|---------------------------------------------------------|-------------------|
| <u>NCG CAPITAL PARTNERS, LLC</u>                        | <u>26-3187400</u> |
| ORDINARY INCOME (LOSS)                                  | -19.              |
| W-2 WAGES                                               | 1,382.            |
| UNADJUSTED BASIS OF ASSETS                              | 28,350.           |
| TRADE OR BUSINESS - TAMPA PALMS LODGING ASSOCIATES, LLP |                   |
| ORDINARY INCOME (LOSS)                                  | 1,960.            |
| W-2 WAGES                                               | 1,645.            |
| UNADJUSTED BASIS OF ASSETS                              | 31,882.           |
| TRADE OR BUSINESS - TITUSVILLE LODGING ASSOCIATES LLP   |                   |
| ORDINARY INCOME (LOSS)                                  | 2,243.            |
| W-2 WAGES                                               | 2,332.            |
| UNADJUSTED BASIS OF ASSETS                              | 20,662.           |
| TRADE OR BUSINESS - GATEWAY LODGING ASSOCIATES, LLP     |                   |
| ORDINARY INCOME (LOSS)                                  | 1,798.            |
| W-2 WAGES                                               | 1,073.            |
| UNADJUSTED BASIS OF ASSETS                              | 16,333.           |
| TRADE OR BUSINESS - OSCEOLA LODGING ASSOCIATES LLP      |                   |
| ORDINARY INCOME (LOSS)                                  | 844.              |
| W-2 WAGES                                               | 1,292.            |
| UNADJUSTED BASIS OF ASSETS                              | 23,170.           |
| TRADE OR BUSINESS - PALMDALE LODGING ASSOCIATES LLC     |                   |
| ORDINARY INCOME (LOSS)                                  | 324.              |
| W-2 WAGES                                               | 3,809.            |
| UNADJUSTED BASIS OF ASSETS                              | 70,888.           |
| TRADE OR BUSINESS - RIDGEFIELD PARK LODGING ASSOCIATES, |                   |
| ORDINARY INCOME (LOSS)                                  | -64.              |
| W-2 WAGES                                               | 3,378.            |
| UNADJUSTED BASIS OF ASSETS                              | 47,888.           |
| TRADE OR BUSINESS - COOL MOON HOSPITALITY LLC           |                   |
| ORDINARY INCOME (LOSS)                                  | 841.              |
| W-2 WAGES                                               | 3,918.            |
| UNADJUSTED BASIS OF ASSETS                              | 38,134.           |

SCHEDULE K-1

SECTION 199A ADDITIONAL INFORMATION

THE SECTION 199A AMOUNTS TO BE USED IN THE CALCULATION OF QUALIFIED BUSINESS INCOME DEDUCTION ON YOUR 1040/1041 RETURN ARE REPORTED ON LINE 20, UNDER CODE Z. PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE CALCULATION OF THE QUALIFIED BUSINESS INCOME DEDUCTION, INCLUDING THE POSSIBLE AGGREGATIONS AND LIMITATIONS THAT MAY APPLY AND THE FILING OF THE 1.199A-4(C)(2)(I) ANNUAL DISCLOSURE STATEMENT.

SCHEDULE K-1 GROSS RECEIPTS FOR SECTION 448(C), BOX 20, CODE AG

| DESCRIPTION                       | PARTNER FILING INSTRUCTIONS   | AMOUNT   |
|-----------------------------------|-------------------------------|----------|
| GROSS RECEIPTS - CURRENT YEAR     | SEE IRS SCH. K-1 INSTRUCTIONS | 250,146. |
| TOTAL TO SCHEDULE K-1, LINE 20 AG |                               | 250,146. |

SCHEDULE K-1

CURRENT YEAR NET INCOME (LOSS) AND  
OTHER INCREASES(DECREASES)

| DESCRIPTION                        | AMOUNT  | TOTALS  |
|------------------------------------|---------|---------|
| ORDINARY INCOME (LOSS)             | -2,405. |         |
| INTEREST INCOME                    | 1,460.  |         |
| DIVIDEND INCOME                    | 61.     |         |
| SHORT-TERM CAPITAL GAIN (LOSS)     | 9.      |         |
| LONG-TERM CAPITAL GAIN (LOSS)      | -1,384. |         |
| OTHER TAX-EXEMPT INCOME            | 206.    |         |
| SCHEDULE K-1 INCOME SUBTOTAL       |         | -2,053. |
| CHARITABLE CONTRIBUTIONS           | -1.     |         |
| NONDEDUCTIBLE EXPENSES             | -272.   |         |
| SCHEDULE K-1 DEDUCTIONS SUBTOTAL   |         | -273.   |
| NET INCOME (LOSS) PER SCHEDULE K-1 |         | -2,326. |

## SCHEDULE K-1

## FOOTNOTES

## ITEM L: PARTNER'S CAPITAL ACCOUNT ANALYSIS

THE PARTNERSHIP IS SUBJECT TO THE INTEREST EXPENSE LIMITATION RULES OF SECTION 163(J). THE PARTNERSHIP INCURRED EXCESS BUSINESS INTEREST EXPENSE ("EBIE") IN THE CURRENT YEAR. EBIE IS BUSINESS INTEREST EXPENSE THAT IS SUBJECT TO DISALLOWANCE UNDER SECTION 163(J) AT THE PARTNERSHIP LEVEL.

EBIE REDUCES YOUR TAX BASIS IN YOUR PARTNERSHIP INTEREST (NOT BELOW ZERO) PURSUANT TO SECTION 163(J)(4)(B)(III). PARTNERS SHOULD TRACK EBIE AND RELATED ADJUSTMENTS TO BASIS BECAUSE THE EBIE MAY BE DEDUCTIBLE IN FUTURE YEARS AND/OR AN ADJUSTMENT TO YOUR TAX BASIS MAY BE NECESSARY UPON DISPOSITION OF YOUR PARTNERSHIP INTEREST. PLEASE CONSULT YOUR TAX ADVISOR.

THE ABOVE ITEMS HAVE BEEN COMPUTED IN ACCORDANCE WITH PROP. REG. 1.163(J)-6.

## List of Codes and References Used in Schedule K-1 (Form 1065)

| Box Number / Item                                                                                                                                   | Where to report or where to find further reporting information. Page numbers refer to these instructions. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.               |                                                                                                           |
| Passive loss                                                                                                                                        | See page 15                                                                                               |
| Passive income                                                                                                                                      | Schedule E (Form 1040), line 28, column (h)                                                               |
| Nonpassive loss                                                                                                                                     | See page 15                                                                                               |
| Nonpassive income                                                                                                                                   | Schedule E (Form 1040), line 28, column (k)                                                               |
| 2. Net rental real estate income (loss)                                                                                                             | See page 15                                                                                               |
| 3. Other net rental income (loss)                                                                                                                   |                                                                                                           |
| Net income                                                                                                                                          | Schedule E (Form 1040), line 28, column (h)                                                               |
| Net loss                                                                                                                                            | See Instructions for Form 8582                                                                            |
| 4a. Guaranteed payment services                                                                                                                     | See Instructions for Schedule E (Form 1040)                                                               |
| 4b. Guaranteed payment capital                                                                                                                      | See Instructions for Schedule E (Form 1040)                                                               |
| 4c. Guaranteed payment total                                                                                                                        | See page 16                                                                                               |
| 5. Interest income                                                                                                                                  | Form 1040 or 1040-SR, line 2b                                                                             |
| 6a. Ordinary dividends                                                                                                                              | Form 1040 or 1040-SR, line 3b                                                                             |
| 6b. Qualified dividends                                                                                                                             | Form 1040 or 1040-SR, line 3a                                                                             |
| 6c. Dividend equivalents                                                                                                                            | See page 16                                                                                               |
| 7. Royalties                                                                                                                                        | Schedule E (Form 1040), line 4                                                                            |
| 8. Net short-term capital gain (loss)                                                                                                               | Schedule D (Form 1040), line 5                                                                            |
| 9a. Net long-term capital gain (loss)                                                                                                               | Schedule D (Form 1040), line 12                                                                           |
| 9b. Collectibles (28%) gain (loss)                                                                                                                  | 28% Rate Gain Worksheet, line 4 (Schedule D inst)                                                         |
| 9c. Unrecaptured section 1250 gain                                                                                                                  | See page 17                                                                                               |
| 10. Net section 1231 gain (loss)                                                                                                                    | See page 17                                                                                               |
| 11. Other income (loss)                                                                                                                             |                                                                                                           |
| Code A. Other portfolio income (loss)                                                                                                               | See page 17                                                                                               |
| Code B. Involuntary conversions                                                                                                                     | See page 17                                                                                               |
| Code C. Section 1256 contracts & straddles                                                                                                          | Form 6781, line 1                                                                                         |
| Code D. Mining exploration costs recapture                                                                                                          | See 2022 Pub. 535                                                                                         |
| Code E. Cancellation of debt                                                                                                                        | See page 17                                                                                               |
| Code F. Section 743(b) positive adjustments                                                                                                         | See page 17                                                                                               |
| Code G. Reserved for future use                                                                                                                     |                                                                                                           |
| Code H. Section 951(a) income inclusions                                                                                                            | See page 17                                                                                               |
| Code I. Gain (loss) from disposition of oil, gas, geothermal, or mineral properties (section 59(e))                                                 | See page 18                                                                                               |
| Code J. Recoveries of tax benefit items                                                                                                             | See page 18                                                                                               |
| Code K. Gambling gains and losses                                                                                                                   | See page 18                                                                                               |
| Code L. Any income, gain, or loss to the partnership from a distribution under section 751(b) (certain distributions treated as sales or exchanges) | See page 18                                                                                               |
| Code M. Gain eligible for section 1045 rollover (replacement stock purchased by partnership)                                                        | See page 18                                                                                               |
| Code N. Gain eligible for section 1045 rollover (replacement stock not purchased by the partnership)                                                | See page 18                                                                                               |
| Code O. Sale or exchange of QSB stock with section 1202 exclusion                                                                                   | See page 19                                                                                               |
| Code P. Gain or loss on disposition of farm recapture property and other items to which section 1252 applies                                        | See page 19                                                                                               |
| Code Q. Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock                                                                         | See page 19                                                                                               |
| Code R. Specially allocated ordinary gain (loss)                                                                                                    | See page 19                                                                                               |
| Code S. Non-portfolio capital gain (loss)                                                                                                           | See page 19                                                                                               |
| Codes T through X. Reserved for future use                                                                                                          |                                                                                                           |
| Code ZZ. Other                                                                                                                                      | See page 19                                                                                               |
| 12. Section 179 deduction                                                                                                                           | See page 19                                                                                               |
| 13. Other deductions                                                                                                                                |                                                                                                           |
| Code A. Cash contributions (60%)                                                                                                                    | See page 19                                                                                               |
| Code B. Cash contributions (30%)                                                                                                                    | See page 20                                                                                               |
| Code C. Noncash contributions (50%)                                                                                                                 | See page 20                                                                                               |

| Box Number / Item                                                                                                                                       | Where to report or where to find further reporting information.<br>Page numbers refer to these instructions. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| Code D. Noncash contributions (30%)                                                                                                                     | See page 20                                                                                                  |
| Code E. Capital gain property to a 50% organization (30%)                                                                                               | See page 20                                                                                                  |
| Code F. Capital gain property (20%)                                                                                                                     | See page 20                                                                                                  |
| Code G. Contributions (100%)                                                                                                                            | See page 20                                                                                                  |
| Code H. Investment interest expense                                                                                                                     | Form 4952, line 1                                                                                            |
| Code I. Deductions-royalty income                                                                                                                       | Schedule E (Form 1040), line 19                                                                              |
| Code J. Section 59(e)(2) expenditures                                                                                                                   | See page 20                                                                                                  |
| Code K. Excess business interest expense                                                                                                                | See page 21                                                                                                  |
| Code L. Deductions-portfolio income (other)                                                                                                             | Schedule A (Form 1040), line 16                                                                              |
| Code M. Amounts paid for medical insurance                                                                                                              | Sch A (Form 1040), line 1; or Sch 1 (Form 1040), line 17                                                     |
| Code N. Educational assistance benefits                                                                                                                 | See page 21                                                                                                  |
| Code O. Dependent care benefits                                                                                                                         | Form 2441, line 12                                                                                           |
| Code P. Preproductive period expenses                                                                                                                   | See page 21                                                                                                  |
| Code Q. Reserved for future use                                                                                                                         |                                                                                                              |
| Code R. Pensions and IRAs                                                                                                                               | See page 21                                                                                                  |
| Code S. Reforestation expense deduction                                                                                                                 | See page 21                                                                                                  |
| Codes T through U. Reserved for future use                                                                                                              |                                                                                                              |
| Code V. Section 743(b) negative adjustments                                                                                                             | See page 21                                                                                                  |
| Code W. Soil and water conservation                                                                                                                     | See page 21                                                                                                  |
| Code X. Film, television, and theatrical production expenditures                                                                                        | See page 21                                                                                                  |
| Code Y. Expenditures for removal of barriers                                                                                                            | See page 22                                                                                                  |
| Code Z. Itemized deductions                                                                                                                             | See page 22                                                                                                  |
| Code AA. Contributions to a capital construction fund (CCF)                                                                                             | See page 22                                                                                                  |
| Code AB. Penalty on early withdrawal of savings                                                                                                         | See page 22                                                                                                  |
| Code AC. Interest expense allocated to debt-financed distributions                                                                                      | See page 22                                                                                                  |
| Code AD. Interest expense on working interest in oil or gas                                                                                             | See page 22                                                                                                  |
| Code AE. Deductions-portfolio income                                                                                                                    | See page 22                                                                                                  |
| Codes AF through AJ. Reserved for future use                                                                                                            |                                                                                                              |
| Code ZZ. Other                                                                                                                                          | See page 22                                                                                                  |
| 14. Self-employment earnings (loss)                                                                                                                     |                                                                                                              |
| <b>Note.</b> If you have a section 179 deduction or any partner-level deductions, see                                                                   | page 22 before completing Schedule SE (Form 1040).                                                           |
| Code A. Net earnings (loss) from self-employment                                                                                                        | Schedule SE (Form 1040)                                                                                      |
| Code B. Gross farming or fishing income                                                                                                                 | See page 22                                                                                                  |
| Code C. Gross nonfarm income                                                                                                                            | See page 22                                                                                                  |
| 15. Credits                                                                                                                                             |                                                                                                              |
| Code A. Zero-emission nuclear power production credit                                                                                                   | See page 23                                                                                                  |
| Code B. Credit for production from advanced nuclear power facilities                                                                                    | See page 23                                                                                                  |
| Code C. Low-income housing credit (section 42(j)(5)) from post-2007 buildings                                                                           | See page 23                                                                                                  |
| Code D. Low-income housing credit (other) from post-2007 buildings                                                                                      | See page 23                                                                                                  |
| Code E. Qualified rehabilitation expenditures (rental real estate)                                                                                      | See page 23                                                                                                  |
| Code F. Other rental real estate credits                                                                                                                | See page 23                                                                                                  |
| Code G. Other rental credits                                                                                                                            | See page 23                                                                                                  |
| Code H. Undistributed capital gains credit                                                                                                              | Schedule 3 (Form 1040), line 13a                                                                             |
| Code I. Biofuel producer credit                                                                                                                         | See page 23                                                                                                  |
| Code J. Work opportunity credit                                                                                                                         | See page 23                                                                                                  |
| Code K. Disabled access credit                                                                                                                          | See page 23                                                                                                  |
| Code L. Empowerment zone employment credit                                                                                                              | See page 23                                                                                                  |
| Code M. Credit for increasing research activities                                                                                                       | See page 23                                                                                                  |
| Code N. Credit for employer social security and Medicare taxes                                                                                          | See page 23                                                                                                  |
| Code O. Backup withholding                                                                                                                              | See page 23                                                                                                  |
| Code P. Unused investment credit from the qualifying advanced coal project credit or qualifying gasification project credit allocated from cooperatives | See page 23                                                                                                  |
| Code Q. Unused investment credit from the qualifying advanced energy project credit allocated from cooperatives                                         | See page 23                                                                                                  |
| Code R. Unused investment credit from the advanced manufacturing investment credit allocated from cooperatives                                          | See page 23                                                                                                  |
| Code S. Unused investment credit from the clean electricity investment credit allocated from cooperatives                                               | See page 24                                                                                                  |

| Box Number / Item |                                                                                             | Where to report or where to find further reporting information.<br>Page numbers refer to these instructions. |
|-------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
|                   | Code T. Unused investment credit from the energy credit allocated from cooperatives         | See page 24                                                                                                  |
|                   | Code U. Unused investment credit from the rehabilitation credit allocated from cooperatives | See page 24                                                                                                  |
|                   | Code V. Advanced manufacturing production credit                                            | See page 24                                                                                                  |
|                   | Codes W and X. Reserved for future use                                                      |                                                                                                              |
|                   | Code Y. Clean hydrogen production credit                                                    | See page 24                                                                                                  |
|                   | Code Z. Orphan drug credit                                                                  | See page 24                                                                                                  |
|                   | Code AA. Enhanced oil recovery credit                                                       | See page 24                                                                                                  |
|                   | Code AB. Renewable electricity production credit                                            | See page 24                                                                                                  |
|                   | Code AC. Biodiesel, renewable diesel, or sustainable aviation fuels credit                  | See page 24                                                                                                  |
|                   | Code AD. New markets credit                                                                 | See page 24                                                                                                  |
|                   | Code AE. Credit for small employer pension plan startup costs                               | See page 24                                                                                                  |
|                   | Code AF. Credit for small employer auto-enrollment                                          | See page 24                                                                                                  |
|                   | Code AG. Credit for small employer military spouse retirement plan eligibility              | See page 24                                                                                                  |
|                   | Code AH. Credit for employer-provided childcare facilities and services                     | See page 24                                                                                                  |
|                   | Code AI. Low sulfur diesel fuel production credit                                           | See page 24                                                                                                  |
|                   | Code AJ. Qualified railroad track maintenance credit                                        | See page 24                                                                                                  |
|                   | Code AK. Credit for oil and gas production from marginal wells                              | See page 24                                                                                                  |
|                   | Code AL. Distilled spirits credit                                                           | See page 24                                                                                                  |
|                   | Code AM. Energy efficient home credit                                                       | See page 24                                                                                                  |
|                   | Code AN. Reserved for future use                                                            |                                                                                                              |
|                   | Code AO. Alternative fuel vehicle refueling property credit                                 | See page 24                                                                                                  |
|                   | Code AP. Clean renewable energy bond credit                                                 | See page 24                                                                                                  |
|                   | Code AQ. New clean renewable energy bond credit                                             | See page 24                                                                                                  |
|                   | Code AR. Qualified energy conservation bond credit                                          | See page 24                                                                                                  |
|                   | Code AS. Qualified zone academy bond credit                                                 | See page 24                                                                                                  |
|                   | Code AT. Qualified school construction bond credit                                          | See page 24                                                                                                  |
|                   | Code AU. Build America bond credit                                                          | See page 24                                                                                                  |
|                   | Code AV. Credit for employer differential wage payments                                     | See page 24                                                                                                  |
|                   | Code AW. Carbon oxide sequestration credit                                                  | See page 24                                                                                                  |
|                   | Code AX. Carbon oxide sequestration credit recapture                                        | See page 24                                                                                                  |
|                   | Code AY. New clean vehicles credit                                                          | See page 24                                                                                                  |
|                   | Code AZ. Qualified commercial clean vehicle credit                                          | See page 24                                                                                                  |
|                   | Code BA. Credit for small employer health insurance premiums                                | See page 24                                                                                                  |
|                   | Code BB. Employer credit for paid family and medical leave                                  | See page 24                                                                                                  |
|                   | Code BC. Eligible credits from transferor(s) under section 6418                             | See page 24                                                                                                  |
|                   | Codes BD through BG. Reserved for future use                                                |                                                                                                              |
|                   | Code ZZ. Other                                                                              | See page 24                                                                                                  |
| 17.               | Alternative minimum tax (AMT) items                                                         |                                                                                                              |
|                   | Code A. Post-1986 depreciation adjustment                                                   | See Instructions for Form 6251                                                                               |
|                   | Code B. Adjusted gain or loss                                                               | See Instructions for Form 6251                                                                               |
|                   | Code C. Depletion (other than oil & gas)                                                    | See Instructions for Form 6251                                                                               |
|                   | Code D. Oil, gas, and geothermal-gross income                                               | See Instructions for Form 6251                                                                               |
|                   | Code E. Oil, gas, and geothermal-deductions                                                 | See Instructions for Form 6251                                                                               |
|                   | Code F. Other AMT items                                                                     | See Instructions for Form 6251                                                                               |
| 18.               | Tax-exempt income and nondeductible expenses                                                |                                                                                                              |
|                   | Code A. Tax-exempt interest income                                                          | Form 1040 or 1040-SR, line 2a                                                                                |
|                   | Code B. Other tax-exempt income                                                             | See page 25                                                                                                  |
|                   | Code C. Nondeductible expenses                                                              | See page 25                                                                                                  |
| 19.               | Distributions                                                                               |                                                                                                              |
|                   | Code A. Cash and marketable securities                                                      | See page 26                                                                                                  |
|                   | Code B. Distribution subject to section 737                                                 | See page 26                                                                                                  |
|                   | Code C. Other property                                                                      | See page 26                                                                                                  |
| 20.               | Other information                                                                           |                                                                                                              |
|                   | Code A. Investment income                                                                   | Form 4952, line 4a                                                                                           |
|                   | Code B. Investment expenses                                                                 | Form 4952, line 5                                                                                            |

| Box Number / Item                                                                               | Where to report or where to find further reporting information. Page numbers refer to these instructions. |
|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| Code C. Fuel tax credit information                                                             | Form 4136                                                                                                 |
| Code D. Qualified rehabilitation expenditures (other than rental real estate)                   | See page 26                                                                                               |
| Code E. Basis of energy property                                                                | See page 26                                                                                               |
| Code F. Recapture of low-income housing credit for section 42(j)(5) partnerships                | See page 26                                                                                               |
| Code G. Recapture of low-income housing credit for other partnerships                           | See page 26                                                                                               |
| Code H. Recapture of investment credit                                                          | See Form 4255                                                                                             |
| Code I. Recapture of other credits                                                              | See page 27                                                                                               |
| Code J. Look-back interest-completed long-term contracts                                        | See Form 8697                                                                                             |
| Code K. Look-back interest-income forecast method                                               | See Form 8866                                                                                             |
| Code L. Dispositions of property with section 179 deductions                                    | See page 27                                                                                               |
| Code M. Recapture of section 179 deduction                                                      | See page 28                                                                                               |
| Code N. Business interest expense (information item)                                            | See page 28                                                                                               |
| Code O. Section 453(l)(3) information                                                           | Schedule 2 (Form 1040), line 14                                                                           |
| Code P. Section 453A(c) information                                                             | Schedule 2 (Form 1040), line 15                                                                           |
| Code Q. Section 1260(b) information                                                             | Schedule 2 (Form 1040), line 17z                                                                          |
| Code R. Interest allocable to production expenditures                                           | See Regulations sections 1.263A-8 through -15                                                             |
| Code S. Capital construction fund (CCF) nonqualified withdrawals                                | Schedule 2 (Form 1040), line 17z                                                                          |
| Code T. Depletion deduction                                                                     | See 2023 Pub. 535                                                                                         |
| Code U. Section 743(b) basis adjustment                                                         | See page 28                                                                                               |
| Code V. Unrelated business taxable income                                                       | See page 28                                                                                               |
| Code W. Precontribution gain (loss)                                                             | Form 8949 and/or Schedule D (Form 1040); or Form 4797                                                     |
| Code X. Payment obligations including guarantees and deficit obligations (DROs)                 | See page 29                                                                                               |
| Code Y. Net investment income                                                                   | See Instructions for Form 8960                                                                            |
| Code Z. Section 199A information                                                                | Form 8995 or Form 8995-A                                                                                  |
| Code AA. Section 704(c) information                                                             | See page 30                                                                                               |
| Code AB. Section 751 gain (loss)                                                                | See page 30                                                                                               |
| Code AC. Section 1(h)(5) collectibles gain                                                      | See page 30                                                                                               |
| Code AD. Section 1(h)(6) unrecaptured section 1250 gain                                         | See page 30                                                                                               |
| Code AE. Excess taxable income                                                                  | See Instructions for Form 8990                                                                            |
| Code AF. Excess business interest income                                                        | See page 30                                                                                               |
| Code AG. Gross receipts for section 448(c)                                                      | See page 30                                                                                               |
| Code AH. Noncash charitable contributions                                                       | See page 30                                                                                               |
| Code AI. Interest and tax on deferred compensation to partners                                  | See page 30                                                                                               |
| Code AJ. Excess business loss limitation                                                        | See page 30                                                                                               |
| Code AK. Gain from mark-to-market election                                                      | See page 31                                                                                               |
| Code AL. Section 721(c) partnership                                                             | See page 31                                                                                               |
| Code AM. Section 1061 information                                                               | See page 31                                                                                               |
| Code AN. Farming and fishing business                                                           | See page 31                                                                                               |
| Code AO. PTP information                                                                        | See page 31                                                                                               |
| Code AP. Inversion gain                                                                         | See page 31                                                                                               |
| Code AQ. Conservation reserve program payments                                                  | See page 31                                                                                               |
| Code AR. IRA disclosure                                                                         | See page 31                                                                                               |
| Code AS. Qualifying advanced coal project property and qualifying gasification project property | See page 31                                                                                               |
| Code AT. Qualifying advanced energy project property                                            | See page 31                                                                                               |
| Code AU. Advanced manufacturing investment property                                             | See page 31                                                                                               |
| Code AV. Reserved for future use                                                                |                                                                                                           |
| Code AW. Reportable transactions                                                                | See page 31                                                                                               |
| Code AX. Corporate alternative minimum tax (CAMT)                                               |                                                                                                           |
| Code AY. Foreign partners, Form 8990, Schedule A                                                | See page 31                                                                                               |
| Codes AZ through BD. Reserved for future use                                                    |                                                                                                           |
| Code ZZ. Other                                                                                  | See page 32                                                                                               |
| 21. Foreign taxes paid or accrued                                                               | See page 32                                                                                               |

Schedule K-3  
(Form 1065)

Department of the Treasury  
Internal Revenue Service

Partner's Share of Income, Deductions,  
Credits, etc.-International

For calendar year 2024, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_  
See separate instructions.

OMB No. 1545-0123

2024

| Information About the Partnership                                                                                                          |  | Information About the Partner                                                                                                                                         |   |
|--------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>A</b> Partnership's employer identification number (EIN)<br><br>26-3187400                                                              |  | <b>C</b> Partner's social security number (SSN) or taxpayer identification number (TIN)<br>(Do not use TIN of a disregarded entity. See instructions.)<br>***-**-**** |   |
| <b>B</b> Partnership's name, address, city, state, and ZIP code<br><br>NCG CAPITAL PARTNERS, LLC<br>521 E RXR PLAZA<br>UNIONDALE, NY 11556 |  | <b>D</b> Name, address, city, state, and ZIP code for partner entered in C. See instr.<br><br>NUPUR SHAH<br>20 FARMHAVEN AVE<br>EDISON, NJ 08820                      |   |
| <b>E</b> Check to indicate the parts of Schedule K-3 that apply.                                                                           |  |                                                                                                                                                                       |   |
| 1 Does Part I apply? If "Yes," complete and attach Part I .....                                                                            |  | 1                                                                                                                                                                     | X |
| 2 Does Part II apply? If "Yes," complete and attach Part II .....                                                                          |  | 2                                                                                                                                                                     | X |
| 3 Does Part III apply? If "Yes," complete and attach Part III .....                                                                        |  | 3                                                                                                                                                                     | X |
| 4 Does Part IV apply? If "Yes," complete and attach Part IV .....                                                                          |  | 4                                                                                                                                                                     | X |
| 5 Does Part V apply? If "Yes," complete and attach Part V .....                                                                            |  | 5                                                                                                                                                                     | X |
| 6 Does Part VI apply? If "Yes," complete and attach Part VI .....                                                                          |  | 6                                                                                                                                                                     | X |
| 7 Does Part VII apply? If "Yes," complete and attach Part VII .....                                                                        |  | 7                                                                                                                                                                     | X |
| 8 Does Part VIII apply? If "Yes," complete and attach Part VIII .....                                                                      |  | 8                                                                                                                                                                     | X |
| 9 Does Part IX apply? If "Yes," complete and attach Part IX .....                                                                          |  | 9                                                                                                                                                                     | X |
| 10 Does Part X apply? If "Yes," complete and attach Part X .....                                                                           |  | 10                                                                                                                                                                    | X |
| 11 Does Part XI apply? If "Yes," complete and attach Part XI .....                                                                         |  | 11                                                                                                                                                                    | X |
| 12 Does Part XII apply? If "Yes," complete and attach Part XII .....                                                                       |  | 12                                                                                                                                                                    | X |
| 13 Does Part XIII apply? If "Yes," complete and attach Part XIII .....                                                                     |  | 13                                                                                                                                                                    | X |

For IRS Use Only

|                                                         |                          |                                      |                           |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|
| Name of partnership<br><b>NCG CAPITAL PARTNERS, LLC</b> | EIN<br><b>26-3187400</b> | Name of partner<br><b>NUPUR SHAH</b> | SSN or TIN<br>***-**-**** |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|

**Part I Partner's Share of Partnership's Other Current Year International Information**

Check box(es) for additional specified attachments. See instructions.

- |                                                            |                                                                |                                                        |                                                                                              |
|------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------------------|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 5. High-taxed income                  | <input type="checkbox"/> 8. Form 5471 information      | <input type="checkbox"/> 11. Dual consolidated loss                                          |
| <input type="checkbox"/> 2. Foreign oil and gas taxes      | <input type="checkbox"/> 6. Section 267A disallowed deduction  | <input type="checkbox"/> 9. Other forms                | <input type="checkbox"/> 12. Form 8865 information                                           |
| <input type="checkbox"/> 3. Splitter arrangements          | <input checked="" type="checkbox"/> 7. Reserved for future use | <input type="checkbox"/> 10. Partner loan transactions | <input type="checkbox"/> 13. Other international items<br>(attach description and statement) |
| <input type="checkbox"/> 4. Foreign tax translation        |                                                                |                                                        |                                                                                              |

**Part II Foreign Tax Credit Limitation****Section 1 - Gross Income**

| Description                                            | (a) U.S. source | Foreign Source                     |                             |                             |                            | (f) Sourced by partner | (g) Total       |
|--------------------------------------------------------|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|-----------------|
|                                                        |                 | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code ) |                        |                 |
| <b>1 Sales</b>                                         |                 |                                    |                             |                             |                            |                        |                 |
| <b>A US</b>                                            | <b>4,622.</b>   | <b>0.</b>                          | <b>0.</b>                   | <b>0.</b>                   | <b>0.</b>                  | <b>0.</b>              | <b>4,622.</b>   |
| <b>B</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>C</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>2 Gross income from performance of services</b>     |                 |                                    |                             |                             |                            |                        |                 |
| <b>A US</b>                                            | <b>252,949.</b> | <b>0.</b>                          | <b>0.</b>                   | <b>0.</b>                   | <b>0.</b>                  | <b>0.</b>              | <b>252,949.</b> |
| <b>B</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>C</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>3 Gross rental real estate income</b>               |                 |                                    |                             |                             |                            |                        |                 |
| <b>A</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>B</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>C</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>4 Other gross rental income</b>                     |                 |                                    |                             |                             |                            |                        |                 |
| <b>A</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>B</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>C</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>5 Guaranteed payments</b>                           |                 |                                    |                             |                             |                            |                        |                 |
| <b>6 Interest income</b>                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>A US</b>                                            | <b>1,467.</b>   | <b>0.</b>                          | <b>0.</b>                   | <b>0.</b>                   | <b>0.</b>                  | <b>0.</b>              | <b>1,467.</b>   |
| <b>B</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>C</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>7 Ordinary dividends (exclude amount on line 8)</b> |                 |                                    |                             |                             |                            |                        |                 |
| <b>A US</b>                                            | <b>32.</b>      | <b>0.</b>                          | <b>0.</b>                   | <b>0.</b>                   | <b>0.</b>                  | <b>0.</b>              | <b>32.</b>      |
| <b>B</b>                                               |                 |                                    |                             |                             |                            |                        |                 |
| <b>C</b>                                               |                 |                                    |                             |                             |                            |                        |                 |

|                                                         |                          |                                      |                           |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|
| Name of partnership<br><b>NCG CAPITAL PARTNERS, LLC</b> | EIN<br><b>26-3187400</b> | Name of partner<br><b>NUPUR SHAH</b> | SSN or TIN<br>***-**-**** |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|

**Part II Foreign Tax Credit Limitation** (continued)**Section 1 - Gross Income** (continued)

| Description                              | (a) U.S. source | Foreign Source                     |                             |                             |                            | (f) Sourced by partner | (g) Total |
|------------------------------------------|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|-----------|
|                                          |                 | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code ) |                        |           |
| <b>8</b> Qualified dividends             |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b> US                              | 29.             | 0.                                 | 0.                          | 0.                          | 0.                         | 0.                     | 29.       |
| <b>B</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>9</b> Reserved for future use .....   |                 |                                    |                             |                             |                            |                        |           |
| <b>10</b> Royalties and license fees     |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>11</b> Net short-term capital gain    |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b> US                              | 9.              | 0.                                 | 0.                          | 0.                          | 0.                         | 0.                     | 9.        |
| <b>B</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>12</b> Net long-term capital gain     |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>13</b> Collectibles (28%) gain        |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>14</b> Unrecaptured section 1250 gain |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>15</b> Net section 1231 gain          |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b>                                 |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b>                                 |                 |                                    |                             |                             |                            |                        |           |

Name of partnership

NCG CAPITAL PARTNERS, LLC

EIN

26-3187400

Name of partner

NUPUR SHAH

SSN or TIN

\*\*\*-\*\*-\*\*\*\*

**Part II Foreign Tax Credit Limitation** (continued)**Section 1 - Gross Income** (continued)

| Description                                                            | (a) U.S. source | Foreign Source                     |                             |                             |                            | (f) Sourced by partner | (g) Total |
|------------------------------------------------------------------------|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|-----------|
|                                                                        |                 | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code ) |                        |           |
| <b>16</b> Section 986(c) gain .....                                    |                 |                                    |                             |                             |                            |                        |           |
| <b>17</b> Section 987 gain .....                                       |                 |                                    |                             |                             |                            |                        |           |
| <b>18</b> Section 988 gain .....                                       |                 |                                    |                             |                             |                            |                        |           |
| <b>19</b> Reserved for future use                                      |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>20</b> Other income (see instructions)                              |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>21</b> Reserved for future use                                      |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>22</b> Reserved for future use                                      |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>23</b> Reserved for future use                                      |                 |                                    |                             |                             |                            |                        |           |
| <b>A</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>B</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>24</b> <b>Total gross income</b> (combine lines 1 through 23) ..... | 259,108.        |                                    |                             |                             |                            |                        | 259,108.  |
| <b>A</b> US .....                                                      | 259,108.        | 0.                                 | 0.                          | 0.                          | 0.                         | 0.                     | 259,108.  |
| <b>B</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |
| <b>C</b> .....                                                         |                 |                                    |                             |                             |                            |                        |           |

|                                                         |                          |                                      |                           |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|
| Name of partnership<br><b>NCG CAPITAL PARTNERS, LLC</b> | EIN<br><b>26-3187400</b> | Name of partner<br><b>NUPUR SHAH</b> | SSN or TIN<br>***-**-**** |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|

**Part II Foreign Tax Credit Limitation** (continued)**Section 2 - Deductions**

| Description                                                                                                     | (a) U.S. source | Foreign Source                     |                             |                             |                            | (f) Sourced by partner | (g) Total      |
|-----------------------------------------------------------------------------------------------------------------|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|----------------|
|                                                                                                                 |                 | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code ) |                        |                |
| <b>25</b> Expenses allocable to sales income ...                                                                | <b>3,726.</b>   |                                    |                             |                             |                            |                        | <b>3,726.</b>  |
| <b>26</b> Expenses allocable to gross income from performance of services .....                                 | <b>8,443.</b>   |                                    |                             |                             |                            |                        | <b>8,443.</b>  |
| <b>27</b> Net short-term capital loss .....                                                                     |                 |                                    |                             |                             |                            |                        |                |
| <b>28</b> Net long-term capital loss .....                                                                      | <b>1,384.</b>   |                                    |                             |                             |                            |                        | <b>1,384.</b>  |
| <b>29</b> Collectibles loss .....                                                                               |                 |                                    |                             |                             |                            |                        |                |
| <b>30</b> Net section 1231 loss .....                                                                           |                 |                                    |                             |                             |                            |                        |                |
| <b>31</b> Other losses .....                                                                                    |                 |                                    |                             |                             |                            |                        |                |
| <b>32</b> Research & experimental (R&E) expenses                                                                |                 |                                    |                             |                             |                            |                        |                |
| <b>A</b> SIC code: .....                                                                                        |                 |                                    |                             |                             |                            |                        |                |
| <b>B</b> SIC code: .....                                                                                        |                 |                                    |                             |                             |                            |                        |                |
| <b>C</b> SIC code: .....                                                                                        |                 |                                    |                             |                             |                            |                        |                |
| <b>33</b> Allocable rental expenses - depreciation, depletion, and amortization .....                           |                 |                                    |                             |                             |                            |                        |                |
| <b>34</b> Allocable rental expenses - other than depreciation, depletion, and amortization .....                |                 |                                    |                             |                             |                            |                        |                |
| <b>35</b> Allocable royalty and licensing expenses - depreciation, depletion, and amortization .....            |                 |                                    |                             |                             |                            |                        |                |
| <b>36</b> Allocable royalty and licensing expenses - other than depreciation, depletion, and amortization ..... |                 |                                    |                             |                             |                            |                        |                |
| <b>37</b> Depreciation not included on line 33 or line 35 .....                                                 | <b>23,237.</b>  |                                    |                             |                             |                            |                        | <b>23,237.</b> |
| <b>38</b> Charitable contributions .....                                                                        | <b>1.</b>       |                                    |                             |                             |                            |                        | <b>1.</b>      |
| <b>39</b> Interest expense specifically allocable under Regulations section 1.861-10(e)                         |                 |                                    |                             |                             |                            |                        |                |
| <b>40</b> Other interest expense specifically allocable under Regulations section 1.861-10T .....               |                 |                                    |                             |                             |                            |                        |                |
| <b>41</b> Other interest expense - business .....                                                               | <b>789.</b>     |                                    |                             |                             |                            | <b>27,375.</b>         | <b>28,164.</b> |
| <b>42</b> Other interest expense - investment ...                                                               |                 |                                    |                             |                             |                            |                        |                |
| <b>43</b> Other interest expense - passive activity                                                             |                 |                                    |                             |                             |                            |                        |                |
| <b>44</b> Section 59(e)(2) expenditures, excluding R&E expenses on line 32 .....                                |                 |                                    |                             |                             |                            |                        |                |
| <b>45</b> Foreign taxes not creditable but deductible .....                                                     |                 |                                    |                             |                             |                            |                        |                |

|                                                         |                          |                                      |                           |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|
| Name of partnership<br><b>NCG CAPITAL PARTNERS, LLC</b> | EIN<br><b>26-3187400</b> | Name of partner<br><b>NUPUR SHAH</b> | SSN or TIN<br>***-**-**** |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|

**Part II Foreign Tax Credit Limitation** (continued)**Section 2 - Deductions** (continued)

| Description                                                              | (a) U.S. source | Foreign Source                     |                             |                             |                            | (f) Sourced by partner | (g) Total       |
|--------------------------------------------------------------------------|-----------------|------------------------------------|-----------------------------|-----------------------------|----------------------------|------------------------|-----------------|
|                                                                          |                 | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code ) |                        |                 |
| <b>46</b> Section 986(c) loss .....                                      |                 |                                    |                             |                             |                            |                        |                 |
| <b>47</b> Section 987 loss .....                                         |                 |                                    |                             |                             |                            |                        |                 |
| <b>48</b> Section 988 loss .....                                         |                 |                                    |                             |                             |                            |                        |                 |
| <b>49</b> Other allocable deductions (see instructions) .....            | <b>214,758.</b> |                                    |                             |                             |                            |                        | <b>214,758.</b> |
| <b>50</b> Other apportioned share of deductions (see instructions) ..... |                 |                                    |                             |                             |                            |                        |                 |
| <b>51</b> Reserved for future use .....                                  |                 |                                    |                             |                             |                            |                        |                 |
| <b>52</b> Reserved for future use .....                                  |                 |                                    |                             |                             |                            |                        |                 |
| <b>53</b> Reserved for future use .....                                  |                 |                                    |                             |                             |                            |                        |                 |
| <b>54</b> <b>Total deductions</b> (combine lines 25 through 53) .....    | <b>252,338.</b> |                                    |                             |                             |                            | <b>27,375.</b>         | <b>279,713.</b> |
| <b>55</b> <b>Net income (loss)</b> (subtract line 54 from line 24) ..... | <b>6,770.</b>   |                                    |                             |                             |                            | <b>-27,375.</b>        | <b>-20,605.</b> |

**Part III Other Information for Preparation of Form 1116 or 1118****Section 1 - R&E Expenses Apportionment Factors**

| Description                                                                                      | (a) U.S. source | Foreign Source                     |                             |                             |                                                        | (f) Sourced by partner | (g) Total |
|--------------------------------------------------------------------------------------------------|-----------------|------------------------------------|-----------------------------|-----------------------------|--------------------------------------------------------|------------------------|-----------|
|                                                                                                  |                 | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other (category code _____ ) (country code _____ ) |                        |           |
| <b>1</b> Gross receipts by SIC code                                                              |                 |                                    |                             |                             |                                                        |                        |           |
| <b>A</b> SIC code: .....                                                                         |                 |                                    |                             |                             |                                                        |                        |           |
| <b>B</b> SIC code: .....                                                                         |                 |                                    |                             |                             |                                                        |                        |           |
| <b>C</b> SIC code: .....                                                                         |                 |                                    |                             |                             |                                                        |                        |           |
| <b>D</b> SIC code: .....                                                                         |                 |                                    |                             |                             |                                                        |                        |           |
| <b>E</b> SIC code: .....                                                                         |                 |                                    |                             |                             |                                                        |                        |           |
| <b>F</b> SIC code: .....                                                                         |                 |                                    |                             |                             |                                                        |                        |           |
| <b>2</b> Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. |                 |                                    |                             |                             |                                                        |                        |           |
| <b>A</b> R&E expenses with respect to activity performed in the United States                    |                 |                                    |                             |                             |                                                        |                        |           |
| <b>(i)</b> SIC code: .....                                                                       |                 |                                    |                             |                             |                                                        | <b>2A(i)</b>           |           |
| <b>(ii)</b> SIC code: .....                                                                      |                 |                                    |                             |                             |                                                        | <b>2A(ii)</b>          |           |
| <b>(iii)</b> SIC code: .....                                                                     |                 |                                    |                             |                             |                                                        | <b>2A(iii)</b>         |           |
| <b>B</b> R&E expenses with respect to activity performed outside the United States               |                 |                                    |                             |                             |                                                        |                        |           |
| <b>(i)</b> SIC code: .....                                                                       |                 |                                    |                             |                             |                                                        | <b>2B(i)</b>           |           |
| <b>(ii)</b> SIC code: .....                                                                      |                 |                                    |                             |                             |                                                        | <b>2B(ii)</b>          |           |
| <b>(iii)</b> SIC code: .....                                                                     |                 |                                    |                             |                             |                                                        | <b>2B(iii)</b>         |           |

|                                                         |                          |                                      |                                  |
|---------------------------------------------------------|--------------------------|--------------------------------------|----------------------------------|
| Name of partnership<br><b>NCG CAPITAL PARTNERS, LLC</b> | EIN<br><b>26-3187400</b> | Name of partner<br><b>NUPUR SHAH</b> | SSN or TIN<br><b>***-**-****</b> |
|---------------------------------------------------------|--------------------------|--------------------------------------|----------------------------------|

**Part III Other Information for Preparation of Form 1116 or 1118** (continued)**Section 2 - Interest Expense Apportionment Factors****ASSETS TAX BOOK VALUE AMOUNTS**

| Description                                                                                                               | (a) U.S. source | Foreign Source                     |                             |                             |                                                              | (f) Sourced by partner | (g) Total       |
|---------------------------------------------------------------------------------------------------------------------------|-----------------|------------------------------------|-----------------------------|-----------------------------|--------------------------------------------------------------|------------------------|-----------------|
|                                                                                                                           |                 | (b) Foreign branch category income | (c) Passive category income | (d) General category income | (e) Other<br>(category code _____ )<br>(country code _____ ) |                        |                 |
| <b>1</b> Total average value of assets .....                                                                              | <b>680,961.</b> |                                    |                             |                             |                                                              |                        | <b>680,961.</b> |
| <b>2</b> Sections 734(b) and 743(b) adjustment to assets - average value .....                                            |                 |                                    |                             |                             |                                                              |                        |                 |
| <b>3</b> Assets attracting directly allocable interest expense under Regulations section 1.861-10(e) .....                |                 |                                    |                             |                             |                                                              |                        |                 |
| <b>4</b> Other assets attracting directly allocable interest expense under Regulations section 1.861-10T .....            |                 |                                    |                             |                             |                                                              |                        |                 |
| <b>5</b> Assets excluded from apportionment formula .....                                                                 |                 |                                    |                             |                             |                                                              |                        |                 |
| <b>6a</b> Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2) ..... | <b>680,961.</b> |                                    |                             |                             |                                                              |                        | <b>680,961.</b> |
| <b>b</b> Assets attracting business interest expense .....                                                                | <b>676,536.</b> |                                    |                             |                             |                                                              |                        | <b>676,536.</b> |
| <b>c</b> Assets attracting investment interest expense .....                                                              |                 |                                    |                             |                             |                                                              |                        |                 |
| <b>d</b> Assets attracting passive activity interest expense .....                                                        |                 |                                    |                             |                             |                                                              |                        |                 |
| <b>7</b> Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment) .....                            |                 |                                    |                             |                             |                                                              |                        |                 |
| <b>8</b> Basis in stock of CFCs (see attachment) .....                                                                    |                 |                                    |                             |                             |                                                              |                        |                 |

**Section 3 - Foreign-Derived Intangible Income (FDII) Deduction Apportionment Factors**

| Description                                                                               | (a) U.S. source | Foreign Source              |                             |                                                              | (e) Sourced by partner | (f) Total |
|-------------------------------------------------------------------------------------------|-----------------|-----------------------------|-----------------------------|--------------------------------------------------------------|------------------------|-----------|
|                                                                                           |                 | (b) Passive category income | (c) General category income | (d) Other<br>(category code _____ )<br>(country code _____ ) |                        |           |
| <b>1</b> Foreign-derived gross receipts .....                                             |                 |                             |                             |                                                              |                        |           |
| <b>2</b> Cost of goods sold (COGS) .....                                                  |                 |                             |                             |                                                              |                        |           |
| <b>3</b> Partnership deductions allocable to foreign-derived gross receipts .....         |                 |                             |                             |                                                              |                        |           |
| <b>4</b> Other partnership deductions apportioned to foreign-derived gross receipts ..... |                 |                             |                             |                                                              |                        |           |

|                                                         |                          |                                      |                           |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|
| Name of partnership<br><b>NCG CAPITAL PARTNERS, LLC</b> | EIN<br><b>26-3187400</b> | Name of partner<br><b>NUPUR SHAH</b> | SSN or TIN<br>***-**-**** |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|

**Part III Other Information for Preparation of Form 1116 or 1118 (continued)****Section 4 - Foreign Taxes**

| Description                                                                                                        | (a) Type of tax | (b) Section 951A category income |         | (c) Foreign branch category income |         |         |
|--------------------------------------------------------------------------------------------------------------------|-----------------|----------------------------------|---------|------------------------------------|---------|---------|
|                                                                                                                    |                 | U.S.                             | Foreign | U.S.                               | Foreign | Partner |
| <b>1</b> Direct (section 901 or 903) foreign taxes: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued |                 |                                  |         |                                    |         |         |
| <b>A</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| <b>B</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| <b>C</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| <b>D</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| <b>E</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| <b>F</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| <b>2</b> Reduction of taxes (total)                                                                                |                 |                                  |         |                                    |         |         |
| <b>A</b> Taxes on foreign mineral income .....                                                                     |                 |                                  |         |                                    |         |         |
| <b>B</b> Reserved for future use .....                                                                             |                 |                                  |         |                                    |         |         |
| <b>C</b> International boycott provisions .....                                                                    |                 |                                  |         |                                    |         |         |
| <b>D</b> Failure-to-file penalties .....                                                                           |                 |                                  |         |                                    |         |         |
| <b>E</b> Taxes with respect to splitter arrangements .....                                                         |                 |                                  |         |                                    |         |         |
| <b>F</b> Taxes on foreign corporate distributions .....                                                            |                 |                                  |         |                                    |         |         |
| <b>G</b> Other .....                                                                                               |                 |                                  |         |                                    |         |         |
| <b>3</b> Foreign tax redeterminations                                                                              |                 |                                  |         |                                    |         |         |
| <b>A</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| Related tax year _____                                                                                             |                 |                                  |         |                                    |         |         |
| Date tax paid _____                                                                                                |                 |                                  |         |                                    |         |         |
| Contested tax <input type="checkbox"/>                                                                             |                 |                                  |         |                                    |         |         |
| <b>B</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| Related tax year _____                                                                                             |                 |                                  |         |                                    |         |         |
| Date tax paid _____                                                                                                |                 |                                  |         |                                    |         |         |
| Contested tax <input type="checkbox"/>                                                                             |                 |                                  |         |                                    |         |         |
| <b>C</b> _____                                                                                                     |                 |                                  |         |                                    |         |         |
| Related tax year _____                                                                                             |                 |                                  |         |                                    |         |         |
| Date tax paid _____                                                                                                |                 |                                  |         |                                    |         |         |
| Contested tax <input type="checkbox"/>                                                                             |                 |                                  |         |                                    |         |         |
| <b>4</b> Reserved for future use .....                                                                             |                 |                                  |         |                                    |         |         |
| <b>5</b> Reserved for future use .....                                                                             |                 |                                  |         |                                    |         |         |
| <b>6</b> Reserved for future use .....                                                                             |                 |                                  |         |                                    |         |         |

|                                                         |                          |                                      |                           |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|
| Name of partnership<br><b>NCG CAPITAL PARTNERS, LLC</b> | EIN<br><b>26-3187400</b> | Name of partner<br><b>NUPUR SHAH</b> | SSN or TIN<br>***-**-**** |
|---------------------------------------------------------|--------------------------|--------------------------------------|---------------------------|

**Part III Other Information for Preparation of Form 1116 or 1118 (continued)****Section 4 - Foreign Taxes (continued)**

|          | (d) Passive category income |         |         | (e) General category income |         |         | (f) Other<br>(category code _____) | (g) Total |
|----------|-----------------------------|---------|---------|-----------------------------|---------|---------|------------------------------------|-----------|
|          | U.S.                        | Foreign | Partner | U.S.                        | Foreign | Partner |                                    |           |
| <b>1</b> |                             |         |         |                             |         |         |                                    |           |
| <b>A</b> |                             |         |         |                             |         |         |                                    |           |
| <b>B</b> |                             |         |         |                             |         |         |                                    |           |
| <b>C</b> |                             |         |         |                             |         |         |                                    |           |
| <b>D</b> |                             |         |         |                             |         |         |                                    |           |
| <b>E</b> |                             |         |         |                             |         |         |                                    |           |
| <b>F</b> |                             |         |         |                             |         |         |                                    |           |
| <b>2</b> |                             |         |         |                             |         |         |                                    |           |
| <b>A</b> |                             |         |         |                             |         |         |                                    |           |
| <b>B</b> |                             |         |         |                             |         |         |                                    |           |
| <b>C</b> |                             |         |         |                             |         |         |                                    |           |
| <b>D</b> |                             |         |         |                             |         |         |                                    |           |
| <b>E</b> |                             |         |         |                             |         |         |                                    |           |
| <b>F</b> |                             |         |         |                             |         |         |                                    |           |
| <b>G</b> |                             |         |         |                             |         |         |                                    |           |
| <b>3</b> |                             |         |         |                             |         |         |                                    |           |
| <b>A</b> |                             |         |         |                             |         |         |                                    |           |
| <b>B</b> |                             |         |         |                             |         |         |                                    |           |
| <b>C</b> |                             |         |         |                             |         |         |                                    |           |
| <b>4</b> |                             |         |         |                             |         |         |                                    |           |
| <b>5</b> |                             |         |         |                             |         |         |                                    |           |
| <b>6</b> |                             |         |         |                             |         |         |                                    |           |

**Section 5 - Other Tax Information**

| Description                                              | (a) U.S. source | Foreign Source                   |                                    |                             |                             |                                                              | (g) Sourced by partner | (h) Total |
|----------------------------------------------------------|-----------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|--------------------------------------------------------------|------------------------|-----------|
|                                                          |                 | (b) Section 951A category income | (c) Foreign branch category income | (d) Passive category income | (e) General category income | (f) Other<br>(category code _____ )<br>(country code _____ ) |                        |           |
| <b>1</b> Section 743(b) positive income adjustment ..... |                 |                                  |                                    |                             |                             |                                                              |                        |           |
| <b>2</b> Section 743(b) negative income adjustment ..... |                 |                                  |                                    |                             |                             |                                                              |                        |           |
| <b>3</b> Reserved for future use .....                   |                 |                                  |                                    |                             |                             |                                                              |                        |           |
| <b>4</b> Reserved for future use .....                   |                 |                                  |                                    |                             |                             |                                                              |                        |           |

## Schedule of Activities

For calendar year 2024, or tax year beginning

, 2024, and ending

Name: **NCG CAPITAL PARTNERS, LLC**

26-3187400

For: **NUPUR SHAH**

\*\*\*-\*\*-\*\*\*\*

| Description of Activity                                             | Activity Number | 100% Disposed | PTP          | P/T 199A | Type Code *   | Description                   |
|---------------------------------------------------------------------|-----------------|---------------|--------------|----------|---------------|-------------------------------|
|                                                                     | 1               |               |              |          |               | NCG CAPITAL PARTNERS LLC      |
|                                                                     | 2               |               |              |          |               | WHITE DIAMOND HOSPITALITY LLC |
|                                                                     | 10              |               |              |          |               | ROYAL BLUE HOSPITALITY LLC    |
|                                                                     |                 |               |              |          |               |                               |
|                                                                     |                 |               |              |          |               |                               |
| Ordinary business income (loss)                                     | Activity - 1    |               | Activity - 2 |          | Activity - 10 |                               |
|                                                                     | -22,574.        |               | 960.         |          | 9,041.        |                               |
| Net rental real estate income (loss)                                |                 |               |              |          |               |                               |
| Other net rental income (loss)                                      |                 |               |              |          |               |                               |
| Interest income                                                     | 66.             |               | 83.          |          | 530.          |                               |
| Dividends - Ordinary dividends                                      | 57.             |               |              |          |               |                               |
| - Qualified dividends                                               | 29.             |               |              |          |               |                               |
| - Dividend equivalents (1065 only)                                  |                 |               |              |          |               |                               |
| Royalties                                                           |                 |               |              |          |               |                               |
| Net short-term capital gain (loss)                                  |                 |               |              |          |               |                               |
| Net long-term capital gain (loss)                                   |                 |               |              |          |               |                               |
| - Collectibles (28%) gain (loss)                                    |                 |               |              |          |               |                               |
| - Unrecaptured Section 1250 gain                                    |                 |               |              |          |               |                               |
| Net section 1231 gain (loss)                                        |                 |               |              |          |               |                               |
| Other portfolio income                                              |                 |               |              |          |               |                               |
| Section 1256 contracts and straddles                                |                 |               |              |          |               |                               |
| Other income                                                        |                 |               |              |          |               |                               |
| Section 179 deduction                                               |                 |               |              |          |               |                               |
| Charitable contributions                                            |                 |               |              |          |               |                               |
| Portfolio deductions                                                |                 |               |              |          |               |                               |
| Investment interest expense                                         |                 |               |              |          |               |                               |
| Section 59(e)(2) expenditures                                       |                 |               |              |          |               |                               |
| Excess business interest expense                                    |                 |               |              |          |               |                               |
| Other deductions                                                    |                 |               |              |          |               |                               |
| Net earnings from self-employment                                   |                 |               |              |          |               |                               |
| Gross farming or fishing income                                     |                 |               |              |          |               |                               |
| Gross nonfarm income                                                |                 |               |              |          |               |                               |
| LIH credit - Section 42(j)(5) partnerships                          |                 |               |              |          |               |                               |
| - Other                                                             |                 |               |              |          |               |                               |
| Qualified rehabilitation expenditures related to rental real estate |                 |               |              |          |               |                               |
| Other rental credits                                                |                 |               |              |          |               |                               |
| Credits related to other rental activities                          |                 |               |              |          |               |                               |
| Recapture of LIH credit - Section 42(j)(5) partnerships             |                 |               |              |          |               |                               |
| - Other                                                             |                 |               |              |          |               |                               |
| Other credits                                                       |                 |               |              |          |               |                               |
| Post-1986 depreciation adjustment                                   |                 |               |              |          |               |                               |
| Adjusted gain or loss                                               |                 |               |              |          |               |                               |
| Portion of adjusted gain/loss allocable to short-term gain/loss     |                 |               |              |          |               |                               |
| Portion of adjusted gain/loss allocable to long-term gain/loss      |                 |               |              |          |               |                               |
| Portion of adjusted gain/loss allocable to section 1231 gain/loss   |                 |               |              |          |               |                               |
| Depletion (other than oil and gas)                                  |                 |               |              |          |               |                               |
| Oil, gas and geothermal properties - gross income                   |                 |               |              |          |               |                               |
| Oil, gas and geothermal properties - deductions                     |                 |               |              |          |               |                               |
| Other AMT items                                                     |                 |               |              |          |               |                               |
| Investment income                                                   | 123.            |               | 83.          |          | 530.          |                               |
| Investment expenses                                                 |                 |               |              |          |               |                               |
| Section 199A - W-2 wages                                            |                 |               | 5,868.       |          | 19,725.       |                               |
| - Unadjusted basis of assets                                        | 3.              |               | 54,275.      |          | 162,078.      |                               |
| - REIT dividends                                                    |                 |               |              |          |               |                               |
| - Cooperative qualified business income                             |                 |               |              |          |               |                               |
| - Cooperative W-2 wages                                             |                 |               |              |          |               |                               |

## Schedule of Activities

For calendar year 2024, or tax year beginning

, 2024, and ending

Name: **NCG CAPITAL PARTNERS, LLC**

26-3187400

For: **NUPUR SHAH**

\*\*\*-\*\*-\*\*\*\*

| Description of Activity                                             | Activity Number | 100% Disposed | PTP           | P/T 199A | Type Code * | Description                        |
|---------------------------------------------------------------------|-----------------|---------------|---------------|----------|-------------|------------------------------------|
|                                                                     | 11              |               |               |          |             | GREEN DIAMOND HOSPITALITY LLC      |
|                                                                     | 12              |               |               |          |             | CONROE LODGING ASSOCIATES, LLP     |
|                                                                     | 13              |               |               |          |             | MT. LAUREL LODGING ASSOCIATES, LLP |
|                                                                     | Activity - 11   | Activity - 12 | Activity - 13 |          |             |                                    |
| Ordinary business income (loss)                                     | 474.            | 517.          | 100.          |          |             |                                    |
| Net rental real estate income (loss)                                |                 |               |               |          |             |                                    |
| Other net rental income (loss)                                      |                 |               |               |          |             |                                    |
| Interest income                                                     | 22.             | 20.           | 29.           |          |             |                                    |
| Dividends - Ordinary dividends                                      |                 |               |               |          |             |                                    |
| - Qualified dividends                                               |                 |               |               |          |             |                                    |
| - Dividend equivalents (1065 only)                                  |                 |               |               |          |             |                                    |
| Royalties                                                           |                 |               |               |          |             |                                    |
| Net short-term capital gain (loss)                                  |                 |               |               |          |             |                                    |
| Net long-term capital gain (loss)                                   |                 |               |               |          |             |                                    |
| - Collectibles (28%) gain (loss)                                    |                 |               |               |          |             |                                    |
| - Unrecaptured Section 1250 gain                                    |                 |               |               |          |             |                                    |
| Net section 1231 gain (loss)                                        |                 |               |               |          |             |                                    |
| Other portfolio income                                              |                 |               |               |          |             |                                    |
| Section 1256 contracts and straddles                                |                 |               |               |          |             |                                    |
| Other income                                                        |                 |               |               |          |             |                                    |
| Section 179 deduction                                               |                 |               |               |          |             |                                    |
| Charitable contributions                                            |                 |               |               |          |             |                                    |
| Portfolio deductions                                                |                 |               |               |          |             |                                    |
| Investment interest expense                                         |                 |               |               |          |             |                                    |
| Section 59(e)(2) expenditures                                       |                 |               |               |          |             |                                    |
| Excess business interest expense                                    |                 |               |               |          |             |                                    |
| Other deductions                                                    |                 |               |               |          |             |                                    |
| Net earnings from self-employment                                   |                 |               |               |          |             |                                    |
| Gross farming or fishing income                                     |                 |               |               |          |             |                                    |
| Gross nonfarm income                                                |                 |               |               |          |             |                                    |
| LIH credit - Section 42(j)(5) partnerships                          |                 |               |               |          |             |                                    |
| - Other                                                             |                 |               |               |          |             |                                    |
| Qualified rehabilitation expenditures related to rental real estate |                 |               |               |          |             |                                    |
| Other rental credits                                                |                 |               |               |          |             |                                    |
| Credits related to other rental activities                          |                 |               |               |          |             |                                    |
| Recapture of LIH credit - Section 42(j)(5) partnerships             |                 |               |               |          |             |                                    |
| - Other                                                             |                 |               |               |          |             |                                    |
| Other credits                                                       |                 |               |               |          |             |                                    |
| Post-1986 depreciation adjustment                                   |                 |               |               |          |             |                                    |
| Adjusted gain or loss                                               |                 |               |               |          |             |                                    |
| Portion of adjusted gain/loss allocable to short-term gain/loss     |                 |               |               |          |             |                                    |
| Portion of adjusted gain/loss allocable to long-term gain/loss      |                 |               |               |          |             |                                    |
| Portion of adjusted gain/loss allocable to section 1231 gain/loss   |                 |               |               |          |             |                                    |
| Depletion (other than oil and gas)                                  |                 |               |               |          |             |                                    |
| Oil, gas and geothermal properties - gross income                   |                 |               |               |          |             |                                    |
| Oil, gas and geothermal properties - deductions                     |                 |               |               |          |             |                                    |
| Other AMT items                                                     |                 |               |               |          |             |                                    |
| Investment income                                                   | 22.             | 20.           | 29.           |          |             |                                    |
| Investment expenses                                                 |                 |               |               |          |             |                                    |
| Section 199A - W-2 wages                                            | 3,085.          | 1,394.        | 2,404.        |          |             |                                    |
| - Unadjusted basis of assets                                        | 27,988.         | 41,394.       | 35,622.       |          |             |                                    |
| - REIT dividends                                                    |                 |               |               |          |             |                                    |
| - Cooperative qualified business income                             |                 |               |               |          |             |                                    |
| - Cooperative W-2 wages                                             |                 |               |               |          |             |                                    |

## Schedule of Activities

For calendar year 2024, or tax year beginning

, 2024, and ending

Name: **NCG CAPITAL PARTNERS, LLC**

26-3187400

For: **NUPUR SHAH**

\*\*\*-\*\*-\*\*\*\*

| Description of Activity                                             | Activity Number | 100% Disposed | PTP | P/T 199A | Type Code * | Description                         |
|---------------------------------------------------------------------|-----------------|---------------|-----|----------|-------------|-------------------------------------|
|                                                                     | 14              |               |     |          |             | ONTARIO LODGING ASSOCIATES, LLC     |
|                                                                     | 15              |               |     |          |             | ROSENBERG LODGING ASSOCIATES, LLP   |
|                                                                     | 16              |               |     |          |             | TAMPA PALMS LODGING ASSOCIATES, LLP |
|                                                                     |                 |               |     |          |             |                                     |
| Activity - 14      Activity - 15      Activity - 16                 |                 |               |     |          |             |                                     |
| Ordinary business income (loss)                                     | 4,091.          |               |     |          |             | -19.      1,960.                    |
| Net rental real estate income (loss)                                |                 |               |     |          |             |                                     |
| Other net rental income (loss)                                      |                 |               |     |          |             |                                     |
| Interest income                                                     | 85.             |               |     |          |             | 12.      50.                        |
| Dividends - Ordinary dividends                                      |                 |               |     |          |             |                                     |
| - Qualified dividends                                               |                 |               |     |          |             |                                     |
| - Dividend equivalents (1065 only)                                  |                 |               |     |          |             |                                     |
| Royalties                                                           |                 |               |     |          |             |                                     |
| Net short-term capital gain (loss)                                  |                 |               |     |          |             |                                     |
| Net long-term capital gain (loss)                                   |                 |               |     |          |             |                                     |
| - Collectibles (28%) gain (loss)                                    |                 |               |     |          |             |                                     |
| - Unrecaptured Section 1250 gain                                    |                 |               |     |          |             |                                     |
| Net section 1231 gain (loss)                                        |                 |               |     |          |             |                                     |
| Other portfolio income                                              |                 |               |     |          |             |                                     |
| Section 1256 contracts and straddles                                |                 |               |     |          |             |                                     |
| Other income                                                        |                 |               |     |          |             |                                     |
| Section 179 deduction                                               |                 |               |     |          |             |                                     |
| Charitable contributions                                            |                 |               |     |          |             |                                     |
| Portfolio deductions                                                |                 |               |     |          |             |                                     |
| Investment interest expense                                         |                 |               |     |          |             |                                     |
| Section 59(e)(2) expenditures                                       |                 |               |     |          |             |                                     |
| Excess business interest expense                                    |                 |               |     |          |             |                                     |
| Other deductions                                                    |                 |               |     |          |             |                                     |
| Net earnings from self-employment                                   |                 |               |     |          |             |                                     |
| Gross farming or fishing income                                     |                 |               |     |          |             |                                     |
| Gross nonfarm income                                                |                 |               |     |          |             |                                     |
| LIH credit - Section 42(j)(5) partnerships                          |                 |               |     |          |             |                                     |
| - Other                                                             |                 |               |     |          |             |                                     |
| Qualified rehabilitation expenditures related to rental real estate |                 |               |     |          |             |                                     |
| Other rental credits                                                |                 |               |     |          |             |                                     |
| Credits related to other rental activities                          |                 |               |     |          |             |                                     |
| Recapture of LIH credit - Section 42(j)(5) partnerships             |                 |               |     |          |             |                                     |
| - Other                                                             |                 |               |     |          |             |                                     |
| Other credits                                                       |                 |               |     |          |             |                                     |
| Post-1986 depreciation adjustment                                   |                 |               |     |          |             |                                     |
| Adjusted gain or loss                                               |                 |               |     |          |             |                                     |
| Portion of adjusted gain/loss allocable to short-term gain/loss     |                 |               |     |          |             |                                     |
| Portion of adjusted gain/loss allocable to long-term gain/loss      |                 |               |     |          |             |                                     |
| Portion of adjusted gain/loss allocable to section 1231 gain/loss   |                 |               |     |          |             |                                     |
| Depletion (other than oil and gas)                                  |                 |               |     |          |             |                                     |
| Oil, gas and geothermal properties - gross income                   |                 |               |     |          |             |                                     |
| Oil, gas and geothermal properties - deductions                     |                 |               |     |          |             |                                     |
| Other AMT items                                                     |                 |               |     |          |             |                                     |
| Investment income                                                   | 85.             |               |     |          |             | 12.      50.                        |
| Investment expenses                                                 |                 |               |     |          |             |                                     |
| Section 199A - W-2 wages                                            | 5,613.          |               |     |          |             | 1,382.      1,645.                  |
| - Unadjusted basis of assets                                        | 69,924.         |               |     |          |             | 28,350.      31,882.                |
| - REIT dividends                                                    |                 |               |     |          |             |                                     |
| - Cooperative qualified business income                             |                 |               |     |          |             |                                     |
| - Cooperative W-2 wages                                             |                 |               |     |          |             |                                     |

## Schedule of Activities

For calendar year 2024, or tax year beginning

, 2024, and ending

Name: **NCG CAPITAL PARTNERS, LLC**

26-3187400

For: **NUPUR SHAH**

\*\*\*-\*\*-\*\*\*\*

| Description of Activity                                             | Activity Number | 100% Disposed | PTP           | P/T 199A | Type Code * | Description                       |
|---------------------------------------------------------------------|-----------------|---------------|---------------|----------|-------------|-----------------------------------|
|                                                                     | 17              |               |               |          |             | TITUSVILLE LODGING ASSOCIATES LLP |
|                                                                     | 18              |               |               |          |             | GATEWAY LODGING ASSOCIATES, LLP   |
|                                                                     | 19              |               |               |          |             | OSCEOLA LODGING ASSOCIATES LLP    |
|                                                                     |                 |               |               |          |             |                                   |
|                                                                     |                 |               |               |          |             |                                   |
| Ordinary business income (loss)                                     | Activity - 17   | Activity - 18 | Activity - 19 |          |             |                                   |
|                                                                     | 2,243.          | 1,798.        | 844.          |          |             |                                   |
| Net rental real estate income (loss)                                |                 |               |               |          |             |                                   |
| Other net rental income (loss)                                      |                 |               |               |          |             |                                   |
| Interest income                                                     | 71.             | 75.           | 66.           |          |             |                                   |
| Dividends - Ordinary dividends                                      |                 |               |               |          |             |                                   |
| - Qualified dividends                                               |                 |               |               |          |             |                                   |
| - Dividend equivalents (1065 only)                                  |                 |               |               |          |             |                                   |
| Royalties                                                           |                 |               |               |          |             |                                   |
| Net short-term capital gain (loss)                                  |                 |               |               |          |             |                                   |
| Net long-term capital gain (loss)                                   |                 |               |               |          |             |                                   |
| - Collectibles (28%) gain (loss)                                    |                 |               |               |          |             |                                   |
| - Unrecaptured Section 1250 gain                                    |                 |               |               |          |             |                                   |
| Net section 1231 gain (loss)                                        |                 |               |               |          |             |                                   |
| Other portfolio income                                              |                 |               |               |          |             |                                   |
| Section 1256 contracts and straddles                                |                 |               |               |          |             |                                   |
| Other income                                                        |                 |               |               |          |             |                                   |
| Section 179 deduction                                               |                 |               |               |          |             |                                   |
| Charitable contributions                                            |                 |               |               |          |             |                                   |
| Portfolio deductions                                                |                 |               |               |          |             |                                   |
| Investment interest expense                                         |                 |               |               |          |             |                                   |
| Section 59(e)(2) expenditures                                       |                 |               |               |          |             |                                   |
| Excess business interest expense                                    |                 |               |               |          |             |                                   |
| Other deductions                                                    |                 |               |               |          |             |                                   |
| Net earnings from self-employment                                   |                 |               |               |          |             |                                   |
| Gross farming or fishing income                                     |                 |               |               |          |             |                                   |
| Gross nonfarm income                                                |                 |               |               |          |             |                                   |
| LIH credit - Section 42(j)(5) partnerships                          |                 |               |               |          |             |                                   |
| - Other                                                             |                 |               |               |          |             |                                   |
| Qualified rehabilitation expenditures related to rental real estate |                 |               |               |          |             |                                   |
| Other rental credits                                                |                 |               |               |          |             |                                   |
| Credits related to other rental activities                          |                 |               |               |          |             |                                   |
| Recapture of LIH credit - Section 42(j)(5) partnerships             |                 |               |               |          |             |                                   |
| - Other                                                             |                 |               |               |          |             |                                   |
| Other credits                                                       |                 |               |               |          |             |                                   |
| Post-1986 depreciation adjustment                                   | 2.              |               |               |          |             |                                   |
| Adjusted gain or loss                                               |                 |               |               |          |             |                                   |
| Portion of adjusted gain/loss allocable to short-term gain/loss     |                 |               |               |          |             |                                   |
| Portion of adjusted gain/loss allocable to long-term gain/loss      |                 |               |               |          |             |                                   |
| Portion of adjusted gain/loss allocable to section 1231 gain/loss   |                 |               |               |          |             |                                   |
| Depletion (other than oil and gas)                                  |                 |               |               |          |             |                                   |
| Oil, gas and geothermal properties - gross income                   |                 |               |               |          |             |                                   |
| Oil, gas and geothermal properties - deductions                     |                 |               |               |          |             |                                   |
| Other AMT items                                                     |                 |               |               |          |             |                                   |
| Investment income                                                   | 71.             | 75.           | 66.           |          |             |                                   |
| Investment expenses                                                 |                 |               |               |          |             |                                   |
| Section 199A - W-2 wages                                            | 2,332.          | 1,073.        | 1,292.        |          |             |                                   |
| - Unadjusted basis of assets                                        | 20,662.         | 16,333.       | 23,170.       |          |             |                                   |
| - REIT dividends                                                    |                 |               |               |          |             |                                   |
| - Cooperative qualified business income                             |                 |               |               |          |             |                                   |
| - Cooperative W-2 wages                                             |                 |               |               |          |             |                                   |

\*\*\*\_\*\*\_\*\*\*\*\*

2024.03020 NCG CAPITAL PARTNERS, LLC 12880151

TAXABLE YEAR

2024

# Member's Share of Income, Deductions, Credits, etc.

429421 11-29-24  
CALIFORNIA SCHEDULE

K-1 (568)

TYB 01-01-2024 TYE 12-31-2024

\*\*\*\_\*\*\_\*\*\*\*

NUPUR

SHAH

20 FARMHAVEN AVE

EDISON

NJ 08820

26-3187400

20000000000

NCG CAPITAL PARTNERS LLC

521 E RXR PLAZA

UNIONDALE

NY 11556

## A What type of entity is this member? • See instructions.

(1) ☒ Individual(4) ☐ C Corporation(7) ☐ LLP(10) ☐ Exempt Organization(2) ☐ S Corporation(5) ☐ General Partnership(8) ☐ LLC(11a) ☐ Disregarded Entity (DE)(3) ☐ Estate/Trust(6) ☐ Limited Partnership(9) ☐ IRA/Keogh/SEP

(11b) DE owner's name

(11c) DE owner's TIN

## B Is this member a foreign member?

•

☐ Yes☒ No

## C Enter member's percentage (without regard to special allocations) of:

(i) Beginning

(ii) Ending

Profit

0.2148

%

0.2082

%

Loss

0.2148

%

0.2082

%

Capital

0.2236

%

0.2082

%

Check if decrease is due to:

☐

Sale or

☐

Exchange of LLC interest

## D Member's share of liabilities:

Nonrecourse

\$

84,459

.00

•

\$

93,146

.00

Qualified nonrecourse financing

\$

420,524

.00

•

\$

444,544

.00

Recourse

\$

197,173

.00

•

\$

50,717

.00

Check the box if Item D includes liability amounts from lower-tier partnerships or LLCs

☐

Check if any of the above liability is subject to guarantees or other payment obligations by the member

☐

## E Reportable transaction or tax shelter registration number(s)

Member's name

NUPUR SHAH

Member's identifying number

\*\*\*-\*\*-\*\*\*\*

- F** (1) Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2) ☐ (2) Check here if this is an investment partnership (R&TC Sections 17955 and 23040.1) ☐
- G** Check here if this is: • (1) ☐ A final Schedule K-1 (568) (2) ☐ An amended Schedule K-1 (568)
- H** Is this member a resident of California? ☐ Yes ☒ No
- I** Did this member contribute property with a built-in gain or loss? If "Yes" attach statement. See instructions ☐ Yes ☒ No
- J** Member's share of net unrecognized IRC Section 704(c) gain or (loss) ..... (i) Beginning ..... (ii) Ending .....

**K** Analysis of member's tax basis capital account.

| (a)<br>Capital account at beginning<br>of year | (b)<br>Capital contributed during year | (c)<br>Current year net income (loss)<br><b>STMT</b> | (d)<br>Other increase (decrease)<br>(attach explanation) | (e)<br>Withdrawals and distributions | (f)<br>Capital account at end of year,<br>combine column<br>(a) through column (e) |
|------------------------------------------------|----------------------------------------|------------------------------------------------------|----------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------|
| • 148,098 •                                    | •                                      | • -4,253 •                                           |                                                          | • (8,000) •                          | • 135,845 •                                                                        |

**Caution:** Refer to Member's Instructions for Schedule K-1 (568) before entering information from this schedule on your California return.

|               | (a)<br>Distributive share items                                                 | (b)<br>Amounts from<br>federal Schedule K-1<br>(Form 1065) | (c)<br>California<br>adjustments | (d)<br>Total amounts using<br>California law. Combine<br>col. (b) and col. (c) | (e)<br>California<br>source amounts<br>and credits |
|---------------|---------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------|
| Income (Loss) | 1 Ordinary income (loss) from trade<br>or business activities .....             | -2,405                                                     | -1,006                           | • -3,411 •                                                                     | ▶ -591                                             |
|               | 2 Net income (loss) from rental real<br>estate activities .....                 |                                                            |                                  | •                                                                              | ▶                                                  |
|               | 3 Net income (loss) from other rental<br>activities .....                       |                                                            |                                  | •                                                                              | •                                                  |
|               | 4 a Guaranteed payments for services                                            |                                                            |                                  |                                                                                |                                                    |
|               | 4 b Guaranteed payments for capital ...                                         |                                                            |                                  |                                                                                |                                                    |
|               | 4 c Total guaranteed payments .....                                             |                                                            |                                  | •                                                                              | ▶                                                  |
|               | 5 Interest income .....                                                         | 1,460                                                      |                                  | • 1,460 •                                                                      | ▶ 195                                              |
|               | 6 Dividends .....                                                               | 61                                                         |                                  | • 61 •                                                                         | ▶                                                  |
|               | 7 Royalties .....                                                               |                                                            |                                  | •                                                                              | ▶                                                  |
|               | 8 Net short-term capital gain (loss) .....                                      | 9                                                          |                                  | • 9 •                                                                          | ▶                                                  |
|               | 9 Net long-term capital gain (loss) .....                                       | -1,384                                                     |                                  | • -1,384 •                                                                     | ▶                                                  |
|               | 10 a Total gain under IRC Section 1231<br>(other than due to casualty or theft) |                                                            |                                  | •                                                                              | ▶                                                  |
|               | b Total loss under IRC Section 1231<br>(other than due to casualty or theft)    |                                                            |                                  | •                                                                              | ▶                                                  |
|               | 11 a Other portfolio income (loss).<br>Attach schedule .....                    |                                                            |                                  | •                                                                              | ▶                                                  |
|               | b Total other income .....                                                      |                                                            |                                  | •                                                                              | ▶                                                  |
|               | c Total other loss .....                                                        |                                                            |                                  | •                                                                              | ▶                                                  |

Member's name

NUPUR SHAH

Member's identifying number

\*\*\*-\*\*-\*\*\*\*

|                                                                               | (a)<br>Distributive share items                                                                            | (b)<br>Amounts from<br>federal Schedule K-1<br>(Form 1065)                            | (c)<br>California<br>adjustments | (d)<br>Total amounts using<br>California law. Combine<br>col. (b) and col. (c) | (e)<br>California<br>source amounts<br>and credits |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------|
| Deductions                                                                    | <b>12</b> Expense deduction for recovery prop.<br>(IRC Section 179) .....                                  |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>13 a</b> Cash contributions ..... <b>STMT</b>                                                           | <b>1</b>                                                                              |                                  | <input type="radio"/> <b>1</b>                                                 |                                                    |
|                                                                               | <b>b</b> Noncash contributions .....                                                                       |                                                                                       |                                  | <input type="radio"/>                                                          |                                                    |
|                                                                               | <b>c</b> Investment interest expense .....                                                                 |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>d 1</b> Total expenditures to which an IRC<br>Section 59(e) election may apply .....                    |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>2</b> Type of expenditures <input checked="" type="radio"/>                                             |                                                                                       |                                  |                                                                                |                                                    |
|                                                                               | <b>e</b> Deductions related to portfolio<br>income. Attach schedule .....                                  |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>f</b> Other deductions. Attach schedule .....                                                           |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
| Credits                                                                       | <b>15 a</b> Total withholding (equals amount on<br>Form 592-B if calendar year LLC) .....                  |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>b</b> Low-income housing credit .....                                                                   |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>c</b> Credits other than line 15b related to<br>rental real estate activities .....                     |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>d</b> Credits related to other rental<br>activities. Attach schedule .....                              |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>e</b> Nonconsenting nonresident members'<br>tax paid by LLC .....                                       |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>f</b> Other credits - Attach required<br>schedules or statements .....                                  |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | Alternative Minimum Tax<br>(AMT) items                                                                     | <b>17 a</b> Depreciation adjustment on property<br>placed in service after 1986 ..... | <b>3</b>                         | <b>-1,391</b>                                                                  | <input type="radio"/> <b>-1,388</b>                |
| <b>b</b> Adjusted gain or loss .....                                          |                                                                                                            |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
| <b>c</b> Depletion (other than oil & gas) .....                               |                                                                                                            |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
| <b>d</b> Gross income from oil, gas, and<br>geothermal properties .....       |                                                                                                            |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
| <b>e</b> Deductions allocable to oil, gas, and<br>geothermal properties ..... |                                                                                                            |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
| <b>f</b> Other alternative minimum tax<br>items. Attach schedule .....        |                                                                                                            |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
| Tax-exempt income<br>and Nondeductible<br>Expenses                            |                                                                                                            | <b>18 a</b> Tax-exempt interest income .....                                          |                                  |                                                                                | <input type="radio"/>                              |
|                                                                               | <b>b</b> Other tax-exempt income ..... <b>STMT</b>                                                         | <b>206</b>                                                                            |                                  | <input type="radio"/> <b>206</b>                                               | <input type="radio"/> <b>206</b>                   |
|                                                                               | <b>c</b> Nondeductible expenses ..... <b>STMT</b>                                                          | <b>272</b>                                                                            | <b>921</b>                       | <input type="radio"/> <b>1,193</b>                                             | <input type="radio"/> <b>207</b>                   |
| Distributions                                                                 | <b>19 a</b> Distributions of money (cash and<br>marketable securities) .....                               | <b>8,000</b>                                                                          |                                  | <input type="radio"/> <b>8,000</b>                                             |                                                    |
|                                                                               | <b>b</b> Distributions of property other than money                                                        |                                                                                       |                                  | <input type="radio"/>                                                          |                                                    |
| Other<br>Information                                                          | <b>20 a</b> Investment income .....                                                                        | <b>1,521</b>                                                                          |                                  | <input type="radio"/> <b>1,521</b>                                             | <input type="radio"/> <b>195</b>                   |
|                                                                               | <b>b</b> Investment expenses .....                                                                         |                                                                                       |                                  | <input type="radio"/>                                                          | <input type="radio"/>                              |
|                                                                               | <b>c</b> Other information. See instructions .....                                                         |                                                                                       |                                  | <input type="radio"/>                                                          |                                                    |
|                                                                               | <b>21</b> <input type="checkbox"/> More than one activity for at-risk purposes. See instructions.          |                                                                                       |                                  |                                                                                |                                                    |
|                                                                               | <b>22</b> <input type="checkbox"/> More than one activity for passive activity purposes. See instructions. |                                                                                       |                                  |                                                                                |                                                    |

Member's name

NUPUR SHAH

Member's identifying number

\*\*\*-\*\*-\*\*\*\*

**Other Member Information****Table 1** - Member's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the member):

|                 |       |                           |    |                         |        |
|-----------------|-------|---------------------------|----|-------------------------|--------|
| Interest ... \$ | 1,265 | Sec. 1231 Gains/Losses \$ |    | Capital Gains/Losses \$ | -1,375 |
| Dividends \$    | 61    | Royalties .....           | \$ | Other .....             | \$     |

FOR USE BY MEMBERS ONLY - See instructions.

**Table 2** - Member's share of distributive items.

- A. Member's share of the LLC's business income. See instructions. \$
- B. Member's share of nonbusiness income from real and tangible personal property sourced or allocable to California.

|                              |    |                       |    |
|------------------------------|----|-----------------------|----|
| Capital Gains/Losses .....   | \$ | Rents/Royalties ..... | \$ |
| Sec. 1231 Gains/Losses ..... | \$ | Other .....           | \$ |

- C. Member's distributive share of the LLC's property, payroll, and sales:

| Factors                             | Total within and outside California | Total within California |
|-------------------------------------|-------------------------------------|-------------------------|
| Property: Beginning .....           | \$                                  | \$                      |
| Property: Ending .....              | \$                                  | \$                      |
| Property: Annual rent expense ..... | \$                                  | \$                      |
| Payroll .....                       | \$                                  | \$                      |
| Sales .....                         | \$                                  | \$                      |

## CA SCHEDULE K-1 COLUMN C RECONCILIATION

| DESCRIPTION                                                 | AMOUNT   |
|-------------------------------------------------------------|----------|
| ORDINARY INCOME (LOSS)                                      | <3,411.> |
| INTEREST INCOME                                             | 1,460.   |
| DIVIDEND INCOME                                             | 61.      |
| SHORT-TERM CAPITAL GAIN (LOSS)                              | 9.       |
| LONG-TERM CAPITAL GAIN (LOSS)                               | <1,384.> |
| CASH CONTRIBUTIONS                                          | <1.>     |
| OTHER TAX-EXEMPT INCOME                                     | 206.     |
| NONDEDUCTIBLE EXPENSES                                      | <1,193.> |
| TOTAL TO SCHEDULE K-1 ANALYSIS OF CAPITAL ACCOUNT, COLUMN C | <4,253.> |

## CA SCHEDULE K-1 OTHER TAX-EXEMPT INCOME

| DESCRIPTION                     | AMOUNT | AMOUNT<br>CA SOURCE |
|---------------------------------|--------|---------------------|
| PPP LOAN FORGIVENESS-TAX EXEMPT | 206.   | 206.                |
| TOTAL TO SCHEDULE K-1, LINE 18B | 206.   | 206.                |

## CA SCHEDULE K-1 NONDEDUCTIBLE EXPENSES

| DESCRIPTION                               | AMOUNT | AMOUNT<br>CA SOURCE |
|-------------------------------------------|--------|---------------------|
| FINES & PENALTIES - NCG CAPITAL           | 1.     |                     |
| FINES & PENALTIES - ROYAL BLUE            | 6.     | 1.                  |
| EXCLUDED MEALS AND ENTERTAINMENT EXPENSES | 264.   | 46.                 |
| NONDEDUCTIBLE EXPENSE - PASSTHROUGH       | 1.     |                     |
| STATE INCOME/FRANCHISE TAXES              | 921.   | 160.                |
| TOTAL TO SCHEDULE K-1, LINE 18C           | 1,193. | 207.                |

## CA SCHEDULE K-1 CASH CONTRIBUTIONS

| DESCRIPTION                                 | AMOUNT | AMOUNT<br>CA SOURCE |
|---------------------------------------------|--------|---------------------|
| CHARITABLE CONTRIBUTIONS - CASH - 50% LIMIT | 1.     |                     |
| TOTAL TO SCHEDULE K-1, LINE 13A             | 1.     |                     |

CA SCHEDULE K-1

AGGREGATE GROSS RECEIPTS FOR AMT EXCLUSION

| DESCRIPTION                      | AMOUNT   |
|----------------------------------|----------|
| GROSS SALES LESS RETURNS         | 242,486. |
| PASSTHROUGH                      | 50.      |
| TRADE OR BUSINESS OTHER INCOME   | 4,003.   |
| INTEREST                         | 1,409.   |
| DIVIDENDS                        | 61.      |
| CAPITAL GAINS/LOSSES SALES PRICE | 774.     |
| TOTAL                            | 248,783. |

|                                                                                                                     |                                                                                                                                               |                                                                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div>GEORGIA<br/>FORM 700<br/>SCHEDULE K-1<br/>EQUIVALENT</div>                                                     | <div>Partner's Georgia Information<br/>For Calendar Year 2024 or Fiscal Year</div> <div>Beginning _____, 2024; and Ending _____, _____.</div> | <div>2024</div>                                                                                                                                                                                                                                                                            |
| Partner's Name, Address and ZIP Code<br><br>NUPUR SHAH<br>20 FARMHAVEN AVE<br>EDISON, NJ 08820                      |                                                                                                                                               | <div>Partner Number 66</div> <div>Partner's Social Security Number<br/>***-**-****</div> <div>Resident <input type="checkbox"/> Nonresident <input checked="" type="checkbox"/></div> <div>Amended Schedule K-1 <input type="checkbox"/> Final Schedule K-1 <input type="checkbox"/></div> |
| Partnership's Name, Address and ZIP Code<br><br>NCG CAPITAL PARTNERS, LLC<br>521 E RXR PLAZA<br>UNIONDALE, NY 11556 |                                                                                                                                               | <div>Partnership's Identifying Number<br/>26-3187400</div> <div>Partner's Percentage 0.2081778</div> <div>Georgia Ratio .018775</div>                                                                                                                                                      |

|                                                                                       |        |
|---------------------------------------------------------------------------------------|--------|
| Total Federal income                                                                  | -2259. |
| ADDITIONS TO FEDERAL INCOME                                                           |        |
| State and municipal bond interest other than Georgia or political subdivision thereof |        |
| Net income or net profits taxes imposed by taxing jurisdictions other than Georgia    | 921.   |
| Expenses attributable to tax exempt income                                            |        |
| Intangible expenses and related interest costs                                        |        |
| Captive REIT expenses and costs                                                       |        |
| Other additions                                                                       |        |
| PASSTHROUGH - FEDERAL DEPRECIATION ADJUSTMENT                                         | 2945.  |
| FEDERAL DEPRECIATION ADJUSTMENT                                                       | 5260.  |
|                                                                                       |        |
| SUBTRACTIONS FROM FEDERAL INCOME                                                      |        |
| Interest on U.S. Obligations                                                          |        |
| Exception to intangible expenses and related interest cost                            |        |
| Exception to captive REIT expenses and costs                                          |        |
| Other subtractions                                                                    |        |
| PASSTHROUGH - FEDERAL DEPRECIATION ADJUSTMENT                                         | 547.   |
| STATE DEPRECIATION ADJUSTMENT                                                         | 1568.  |
|                                                                                       |        |
| Total Income For Georgia Purposes                                                     | 4752.  |
| Nonresident and Electing PTE Partners:                                                |        |
| Income Allocated Everywhere                                                           |        |
| Business Income subject to apportionment                                              | 4752.  |
| Net business Income apportioned to Georgia                                            | 89.    |
| Net income allocated to Georgia                                                       |        |
| Total Georgia income                                                                  | 89.    |
| Georgia tax withheld                                                                  |        |
| Georgia business credits                                                              |        |

|                                                                     |                                                                                 |  |                                                                                           |  |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------|--|-------------------------------------------------------------------------------------------|--|
| LOUISIANA<br>SCHEDULE K-1<br>EQUIVALENT                             | <b>Partner's Louisiana Information</b><br>For Calendar Year 2024 or Fiscal Year |  | 2024                                                                                      |  |
|                                                                     | Beginning _____, 2024; and Ending _____, _____.                                 |  |                                                                                           |  |
| Partner's Name, Address and ZIP Code                                |                                                                                 |  | Partner Number <u>66</u>                                                                  |  |
| NUPUR SHAH<br>20 FARMHAVEN AVE<br>EDISON, NJ 08820                  |                                                                                 |  | Partner's Identifying Number<br>***-**-****                                               |  |
|                                                                     |                                                                                 |  | What type of entity?<br><b>INDIVIDUAL</b>                                                 |  |
| Partnership's Name, Address and ZIP Code                            |                                                                                 |  | Resident <input type="checkbox"/> Nonresident <input checked="" type="checkbox"/>         |  |
|                                                                     |                                                                                 |  | Amended Schedule K-1 <input type="checkbox"/> Final Schedule K-1 <input type="checkbox"/> |  |
| NCG CAPITAL PARTNERS, LLC<br>521 E RXR PLAZA<br>UNIONDALE, NY 11556 |                                                                                 |  | Partnership's Identifying Number<br><b>26-3187400</b>                                     |  |
|                                                                     |                                                                                 |  | Partner's Percentage of:                                                                  |  |
|                                                                     |                                                                                 |  | Profit <u>.2082</u> %                                                                     |  |
|                                                                     |                                                                                 |  | Loss <u>.2082</u> %                                                                       |  |
|                                                                     |                                                                                 |  | Credit <u>.2082</u> %                                                                     |  |

SCHEDULE C - RECONCILIATION OF PARTNER'S CAPITAL ACCOUNT

|                      |                                  |                                     |
|----------------------|----------------------------------|-------------------------------------|
| 1. Beginning Capital | 2. Capital Contributed           | 3. Current Year Increase (Decrease) |
| 152,637.             |                                  | -2,326.                             |
|                      | 4. Withdrawals and Distributions | 5. Ending Capital                   |
|                      | 8,000.                           | 142,311.                            |

PARTNER'S SHARE OF INCOME AND DEDUCTIONS

|                                                          |    |
|----------------------------------------------------------|----|
| 1. Distributable Income/Loss                             | -9 |
| 2. Mineral Interest Income                               |    |
| 3. Intangible Drilling Costs                             |    |
| 4. Depletion from Oil and Gas                            |    |
| 5. Expense Deduction for Recovery Property (Section 179) |    |
| 6. Section 179 Recapture                                 |    |
| 7. Section 754 Deduction                                 |    |

COMPOSITE FILING INFORMATION

REVENUE ACCOUNT NUMBER . . . . . 9999999999

YOUR LOUISIANA SOURCE INCOME HAS BEEN INCLUDED IN THE LOUISIANA COMPOSITE RETURN. IF YOU ALSO FILE AN INDIVIDUAL TAX RETURN WITH THE LOUISIANA DEPARTMENT OF REVENUE, THE TAX PAID FOR THE SAME TAX PERIOD MAY BE TAKEN AS A CREDIT ON YOUR LOUISIANA TAX RETURN. THE TAX PAID ON YOUR BEHALF IS . . . . . 0.

THE INTERNET ADDRESS OF THE LOUISIANA DEPARTMENT OF REVENUE IS:  
WWW.REVENUE.LOUISIANA.GOV

THE MAILING ADDRESS OF THE LOUISIANA DEPARTMENT OF REVENUE IS:  
STATE OF LOUISIANA  
DEPARTMENT OF REVENUE  
P.O. BOX 201  
BATON ROUGE, LA 70821-0201

11130404 756359 1288015.038 2024.03020 NCG CAPITAL PARTNERS, LLC 12880151

# Mississippi Schedule K-1 2024

Tax Year Beginning 01012024

Tax Year Ending 12312024

☒ Partnership Electing Pass-Through Entity

S Corporation

Composite

**PART I: INFORMATION ABOUT THE ENTITY**A Entity FEIN  
263187400

B Entity's name, address, city, state and ZIP code

NCG CAPITAL PARTNERS, LLC  
521 E RXR PLAZA  
UNIONDALE NY 11556**PART II: INFORMATION ABOUT THE PARTNER / SHAREHOLDER**C Partner's / Shareholder's SSN or FEIN  
\*\*\*\*\*

D Partner's / Shareholder's name, address, city, state and ZIP code

NUPUR SHAH  
20 FARMHAVEN AVE  
EDISON NJ 08820E General partner or LLC member-manager ☒ Limited partner or other LLC memberF If the partner is a disregarded entity (DE), enter the partner's:  
TIN NameG Check box if 5% of the net gain / profit was remitted as an  
estimated tax payment for the partner on Form 84-387  
Enter amount of payment remitted

H Partner's share of profit, loss and capital:

|         | Beginning | Ending  |
|---------|-----------|---------|
| Profit  | 0.21481   | 0.20817 |
| Loss    | 0.21481   | 0.20817 |
| Capital | 0.22356   | 0.20817 |

**I Partner's Mississippi Capital Account Analysis**

|                                         |          |
|-----------------------------------------|----------|
| Beginning capital account .....         | 152637   |
| Capital contributed during the year ... |          |
| Current year net income (loss) .....    | -2326    |
| Other increase (decrease) .....         |          |
| Withdrawals and distributions .....     | ( 8000 ) |
| Ending capital account .....            | 142311   |

J Shareholder's percentage of stock ownership  
for tax year

K Mississippi apportionment ratio for tax year 2.2357

Final K-1

Amended K-1

**PART III: PARTNER'S / SHAREHOLDER'S SHARE OF CURRENT YEAR  
INCOME AND DEDUCTIONS**

|                                          |                                      |
|------------------------------------------|--------------------------------------|
| 1 Ordinary business income (loss)<br>-34 | 9a Net long-term capital gain (loss) |
| 2 Net rental real estate income (loss)   | 9b Collectibles (28%) gain (loss)    |
| 3 Other net rental income (loss)         | 9c Unrecaptured section 1250 gain    |
| 4a Guaranteed payments for services      | 10 Net section 1231 gain (loss)      |
| 4b Guaranteed payments for capital       | 11 Other income (loss) STMT<br>I 109 |
| 4c Total guaranteed payments             |                                      |
| 5 Interest income<br>32                  |                                      |
| 6a Ordinary dividends<br>1               | 12 Charitable contributions          |
| 6b Qualified dividends<br>1              | 13 Section 179 deduction             |
| 6c Dividend equivalents                  | 14 Other deductions STMT<br>W 123    |
| 7 Royalties                              |                                      |
| 8 Net short-term capital gain (loss)     |                                      |

**PART IV: MISSISSIPPI TAX CREDITS  
(Enter the partner's share of credit from Form 84-401)**

| Credit Code | Credit Name | Amount |
|-------------|-------------|--------|
|-------------|-------------|--------|

**PART V: PARTNER'S PASS-THROUGH ENTITY TAX PAID**If the election was made to be taxed as an electing pass-through entity,  
enter the amount of tax paid by the electing pass-through entity on the  
partner's share of income

\$

| MS 84-132                   |                                        | OTHER INCOME (LOSS) |
|-----------------------------|----------------------------------------|---------------------|
| CODE                        | DESCRIPTION                            | AMOUNT              |
| I                           | FEDERAL SPECIAL DEPRECIATION ALLOWANCE | 109                 |
| TOTAL TO MS 84-132, LINE 11 |                                        | 109                 |

| MS 84-132                   |                                    | OTHER DEDUCTIONS |
|-----------------------------|------------------------------------|------------------|
| CODE                        | DESCRIPTION                        | AMOUNT           |
| W                           | ADDITIONAL DEPRECIATION ADJUSTMENT | 123              |
| TOTAL TO MS 84-132, LINE 14 |                                    | 123              |

66  
**Schedule NJK-1**  
(Form NJ-1065)

**State of New Jersey**  
**Partner's Share of Income**

1019  
**2024**

For Calendar Year 2024, or Fiscal Year Beginning \_\_\_\_\_, 2024 and ending \_\_\_\_\_.

**Part I General Information**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Partner's SS # or Federal EIN (Do not use EIN of a disregarded entity. See instr.)<br>*****-**-****                                                                                                                                                                                                                                                                                                                                                                | Partnership's Federal EIN<br>26-3187400                                                                                                                                                                                                                        |
| Partner's Name<br><b>NUPUR SHAH</b>                                                                                                                                                                                                                                                                                                                                                                                                                                | Partnership's Name<br><b>NCG CAPITAL PARTNERS, LLC</b>                                                                                                                                                                                                         |
| Street Address<br><b>20 FARMHAVEN AVE</b>                                                                                                                                                                                                                                                                                                                                                                                                                          | Partnership's Street Address<br><b>521 E RXR PLAZA</b>                                                                                                                                                                                                         |
| City State ZIP Code<br><b>EDISON, NJ 08820</b>                                                                                                                                                                                                                                                                                                                                                                                                                     | City State ZIP Code<br><b>UNIONDALE, NY 11556</b>                                                                                                                                                                                                              |
| What type of entity is partner? <u>RI</u><br>(see instructions) Code<br>Date partner's interest in partnership began: <u>01/01/2009</u><br>Month Day Year<br><input type="checkbox"/> Final NJK-1 <input type="checkbox"/> Hedge Fund<br><input type="checkbox"/> Amended NJK-1 <input type="checkbox"/> Member of Composite Return<br><input type="checkbox"/> If the partner is a disregarded entity, check the box and enter the partner's:<br>Federal EIN Name | Enter partner's percentage of:<br>(i) Before Decrease or Termination (ii) End of Year<br>Profit Sharing <u>0.2148155</u> % <u>0.2081778</u> %<br>Loss Sharing <u>0.2148155</u> % <u>0.2081778</u> %<br>Capital Ownership <u>0.2235652</u> % <u>0.2081778</u> % |

**Part II Income Information**

| Income Classification                                                                      | A. Total Distribution | NJ-1040 Filers<br>Enter Amounts on<br>Line Shown Below | B. New Jersey Source<br>Amounts | NJ-1040NR Filers |
|--------------------------------------------------------------------------------------------|-----------------------|--------------------------------------------------------|---------------------------------|------------------|
| 1. Partnership Income (Loss)                                                               | -3,462.               |                                                        | -334.                           |                  |
| 2. Net Guaranteed Payments                                                                 |                       |                                                        |                                 |                  |
| 3. Partner's 401(k) Contribution                                                           |                       |                                                        |                                 |                  |
| 4. Distributive Share of Partnership<br>Income (loss)<br>(Line 1 plus line 2 minus line 3) | -3,462.               | Line 21                                                | -334.                           | Line 23          |
| 5. Pension                                                                                 |                       | Line 20a                                               |                                 |                  |
| 6. Net Gain (Loss) From Disposition<br>of Assets as a Result of a<br>Complete Liquidation  |                       | Line 19                                                |                                 | Line 19          |

**Part III Partner's Information**

|                                                          |    |                                                                                                                                                                                |
|----------------------------------------------------------|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Nonresident Partner's Share of NJ Tax                 | 1. | Line 10b, Page 1, CBT-100<br>Line 8b, Page 1, CBT-100S<br>Line 10, Page 1, CBT-100U<br>Schedule T, NJ-CBT-1065<br>Line 52, NJ-1040NR<br>Line 23, NJ-1080C<br>Line 35a, NJ-1041 |
| 2. Partner's HEZ Deduction                               | 2. |                                                                                                                                                                                |
| 3. Partner's Sheltered Workshop Tax Credit               | 3. |                                                                                                                                                                                |
| 4. Share of Pass-Through Business Alternative Income Tax | 4. |                                                                                                                                                                                |

**Part IV Supplemental Information (Attach Schedule)**

This Form May be Reproduced

NJ NJK-1

GIT-DEP PRO-RATA SHARE

| DESCRIPTION                                                        | AMOUNT | TOTAL   |
|--------------------------------------------------------------------|--------|---------|
| FEDERAL DEPRECIATION                                               | 5,307. |         |
| NJ SECTION 179 DEDUCTION ALLOWABLE                                 | 0.     |         |
| NJ DEPRECIATION ALLOWABLE                                          | 7,165. |         |
| SUBTOTAL                                                           |        | -1,858. |
| NJ ADJUSTMENT TO FEDERAL 179 RECAPTURE INCOME                      | 0.     |         |
| NJ ADJUSTMENT TO FEDERAL GAIN (LOSS) ON<br>DISPOSITION OF ASSET(S) | 0.     |         |
| SUBTOTAL                                                           |        | 0.      |
| NEW JERSEY DEPRECIATION ADJUSTMENT                                 |        | -1,858. |



Department of Taxation and Finance  
**New York Partner's Schedule K-1**  
Tax Law - Article 22 (Personal Income Tax)

488851 11-05-24

**IT-204-IP**

For calendar year 2024 or tax year beginning

and ending

☐ Final K-1

66

☐ Amended K-1

**Partners:** Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at [www.tax.ny.gov](http://www.tax.ny.gov)).

**Partnership's information** (see instructions)

|                                                                                 |                                       |
|---------------------------------------------------------------------------------|---------------------------------------|
| Partnership's name (as shown on Form IT-204)<br><b>NCG CAPITAL PARTNERS LLC</b> | Partnership's EIN<br><b>263187400</b> |
|---------------------------------------------------------------------------------|---------------------------------------|

**A** Mark an **X** in the box if either applies to your entity ☐ Publicly traded partnership ☐ Portfolio investment partnership

**B** Tax shelter registration number, if any **B**

**C** Business allocation percentage **c** **29.9467%**

**Partner's information** (see instructions)

|                                              |                    |                          |                                              |
|----------------------------------------------|--------------------|--------------------------|----------------------------------------------|
| Partner's name<br><b>NUPUR SHAH</b>          |                    |                          | Partner's identifying number<br><b>*****</b> |
| Partner's address<br><b>20 FARMHAVEN AVE</b> |                    |                          |                                              |
| City<br><b>EDISON</b>                        | State<br><b>NJ</b> | ZIP code<br><b>08820</b> |                                              |

**D** The partner is a (mark an **X** in the appropriate box) ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**E** What is the tax filing status of the partner? (Mark an **X** in the appropriate box, if known.) ☒ Individual ☐ Estate/trust ☐ Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known **F**

**G** Did the partner sell its entire interest during the tax year? **G** Yes ☐ No ☒

**H** Partner's share of profit, loss, and capital

|                      | Beginning | Ending  |
|----------------------|-----------|---------|
| 1) Profit <b>H1</b>  | 0.2148%   | 0.2082% |
| 2) Loss <b>H2</b>    | 0.2148%   | 0.2082% |
| 3) Capital <b>H3</b> | 0.2236%   | 0.2082% |

**I** Partner's share of liabilities at the end of the year

|                                              |        |
|----------------------------------------------|--------|
| 1) Nonrecourse <b>I1</b>                     | 93146  |
| 2) Qualified nonrecourse financing <b>I2</b> | 444544 |
| 3) Recourse <b>I3</b>                        | 50717  |

**J** Partner's capital account analysis

|                                                                                                                                                               |        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 1) Beginning capital account <b>J1</b>                                                                                                                        | 152637 |
| 2) Capital contributed during the year - cash <b>J2</b>                                                                                                       |        |
| 3) Capital contributed during the year - property <b>J3</b>                                                                                                   |        |
| 4) Current year increase (decrease) <b>J4</b>                                                                                                                 | -2326  |
| 5) Withdrawals and distributions - cash <b>J5</b>                                                                                                             | 8000   |
| 6) Withdrawals and distributions - property <b>J6</b>                                                                                                         |        |
| 7) Ending capital account <b>J7</b>                                                                                                                           | 142311 |
| 8) Method of accounting (mark an <b>X</b> in the appropriate box)                                                                                             |        |
| <input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Book <input type="checkbox"/> Other (submit explanation) |        |

**K** Resident status (mark an **X** in all boxes that apply; see instructions)

|                                                     |                                                     |                                                 |
|-----------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|
| <input type="checkbox"/> NYS full-year resident     | <input type="checkbox"/> Yonkers full-year resident | <input type="checkbox"/> NYC full-year resident |
| <input type="checkbox"/> NYS part-year resident     | <input type="checkbox"/> Yonkers part-year resident | <input type="checkbox"/> NYC part-year resident |
| <input checked="" type="checkbox"/> NYS nonresident | <input type="checkbox"/> Yonkers nonresident        |                                                 |

**L** If the partner was included in a group return, enter the special NYS identification number, if known **L**

NO HANDWRITTEN ENTRIES ON THIS FORM

118001241019



**M** Was Form IT-2658-E filed with the partnership? ..... **M** Yes ☒ No ☐

**N** NYS estimated tax paid on behalf of partner (from Form IT-2658-NYS)

|                                                                                   | Date | Amount |
|-----------------------------------------------------------------------------------|------|--------|
| 1) First installment .....                                                        | N1   |        |
| 2) Second installment .....                                                       | N2   |        |
| 3) Third installment .....                                                        | N3   |        |
| 4) Fourth installment .....                                                       | N4   |        |
| Total NYS estimated tax paid on behalf of partner (add lines N1 through N4) ..... | N    |        |

**O** Estimated MCTMT paid on behalf of partner (from Form IT-2658-MTA)

|                                                                                 | Date | Amount |
|---------------------------------------------------------------------------------|------|--------|
| 1) First installment .....                                                      | O1   |        |
| 2) Second installment .....                                                     | O2   |        |
| 3) Third installment .....                                                      | O3   |        |
| 4) Fourth installment .....                                                     | O4   |        |
| Total estimated MCTMT paid on behalf of partner (add lines O1 through O4) ..... | O    |        |

**P** Did the partnership elect to pay the pass-through entity tax (PTET) for the current tax year? ..... **P** Yes ☐ No ☒

If Yes, what residency status was assigned to this partner for purposes of calculating the pass-through entity taxable income (PTE taxable income)? (Mark an X in the appropriate box; see instructions)

Resident ☐ Nonresident ☐

**Partner's share of income, deductions, etc.**

| A - Partner's distributive share items                                                          | B - Federal K-1 amount | C - New York State amount |
|-------------------------------------------------------------------------------------------------|------------------------|---------------------------|
| 1 Ordinary business income (loss) .....                                                         | 1 -2405                | 1 -720                    |
| 2 Net rental real estate income (loss) .....                                                    | 2                      | 2                         |
| 3 Other net rental income (loss) .....                                                          | 3                      | 3                         |
| 4 Guaranteed payments .....                                                                     | 4                      | 4                         |
| 5 Interest income .....                                                                         | 5 1460                 | 5 437                     |
| 6 Ordinary dividends .....                                                                      | 6 61                   | 6 18                      |
| 7 Royalties .....                                                                               | 7                      | 7                         |
| 8 Net short-term capital gain (loss) .....                                                      | 8 9                    | 8 3                       |
| 9 Net long-term capital gain (loss) .....                                                       | 9 -1384                | 9 -414                    |
| 10 Net section 1231 gain (loss) .....                                                           | 10                     | 10                        |
| 11 Other income (loss) Identify: .....                                                          | 11                     | 11                        |
| 12 Section 179 deduction .....                                                                  | 12                     | 12                        |
| 13 Other deductions Identify: SEE STATEMENT                                                     | 13 1                   | 13                        |
| 14 This line intentionally left blank .....                                                     | 14                     | 14                        |
| 15 Net earnings (loss) from self-employment .....                                               | 15                     | 15                        |
| 16 Tax-exempt income and nondeductible expenses .....                                           | 16 478                 | 16 143                    |
| 17 Distributions - cash and marketable securities .....                                         | 17 8000                | 17 2396                   |
| 18 Distributions - other property .....                                                         | 18                     | 18                        |
| 19 Other items not included above that are required to be reported separately to partners ..... | 19 1524489             | 19 456534                 |
| Identify: SEE STATEMENT                                                                         |                        |                           |

NO HANDWRITTEN ENTRIES ON THIS FORM

118002241019



**Partner's share of New York modifications** (see instructions)**20** New York State additions

|     | Number  | A - Total amount | B - New York State allocated amount |
|-----|---------|------------------|-------------------------------------|
| 20a | EA- 209 | 5398             | 1617                                |
| 20b | EA- 201 | 921              | 276                                 |
| 20c | EA-     |                  |                                     |
| 20d | EA-     |                  |                                     |
| 20e | EA-     |                  |                                     |
| 20f | EA-     |                  |                                     |

**21** Total addition modifications (total of column A, lines 20a through 20f) ..... **21** 6319

**22** New York State subtractions

|     | Number  | A - Total amount | B - New York State allocated amount |
|-----|---------|------------------|-------------------------------------|
| 22a | ES- 213 | 7435             | 2227                                |
| 22b | ES- 217 | 9                | 3                                   |
| 22c | ES-     |                  |                                     |
| 22d | ES-     |                  |                                     |
| 22e | ES-     |                  |                                     |
| 22f | ES-     |                  |                                     |

**23** Total subtraction modifications (total of column A, lines 22a through 22f) ..... **23** 7444

**24** Additions to itemized deductions

|     | Letter | Amount |
|-----|--------|--------|
| 24a |        |        |
| 24b |        |        |
| 24c |        |        |
| 24d |        |        |
| 24e |        |        |
| 24f |        |        |

**25** Total additions to itemized deductions (add lines 24a through 24f) ..... **25**

**26** Subtractions from itemized deductions

|     | Letter | Amount |
|-----|--------|--------|
| 26a |        |        |
| 26b |        |        |
| 26c |        |        |
| 26d |        |        |
| 26e |        |        |
| 26f |        |        |

**27** Total subtractions from itemized deductions (add lines 26a through 26f) ..... **27**

**28** This line intentionally left blank ..... **28**

NO HANDWRITTEN ENTRIES ON THIS FORM

118003241019



Partner’s other information

|     |                                                                                      |     |       |
|-----|--------------------------------------------------------------------------------------|-----|-------|
| 29a | Partner's share of New York source gross income .....                                | 29a | 83773 |
| 29b | MCTD Zone 1 allocation percentage (see instructions) .....                           | 29b | %     |
| 29c | MCTD Zone 2 allocation percentage (see instructions) .....                           | 29c | %     |
| 29d | Partner's share of receipts from the sale of goods by manufacturing .....            | 29d |       |
| 29e | Partner's share of New York adjusted basis of qualified manufacturing property ..... | 29e |       |

Partner’s credit information

Part 1 - Flow-through credit bases and information

Brownfield redevelopment tax credit (Form IT-611, IT-611.1, or IT-611.2)

|    |                                                        | A - Form IT-611 | B - Form IT-611.1 | C - Form IT-611.2 |
|----|--------------------------------------------------------|-----------------|-------------------|-------------------|
| 30 | Site preparation credit component .....                | 30              |                   |                   |
| 31 | Tangible property credit component .....               | 31              |                   |                   |
| 32 | On-site groundwater remediation credit component ..... | 32              |                   |                   |

|    |                                          |    |  |
|----|------------------------------------------|----|--|
| 33 | This line intentionally left blank ..... | 33 |  |
| 34 | This line intentionally left blank ..... | 34 |  |
| 35 | This line intentionally left blank ..... | 35 |  |

QEZE tax reduction credit (Form IT-604)

|    |                                       |    |  |
|----|---------------------------------------|----|--|
| 36 | QEZE employment increase factor ..... | 36 |  |
| 37 | QEZE zone allocation factor .....     | 37 |  |
| 38 | QEZE benefit period factor .....      | 38 |  |

Excelsior jobs program tax credit (Form IT-607)

|     |                                                               |     |  |
|-----|---------------------------------------------------------------|-----|--|
| 39  | Excelsior jobs tax credit component .....                     | 39  |  |
| 40  | Excelsior investment tax credit component .....               | 40  |  |
| 41  | Excelsior research and development tax credit component ..... | 41  |  |
| 42  | Excelsior real property tax credit component .....            | 42  |  |
| 42a | Excelsior child care services tax credit component .....      | 42a |  |

Farmers’ school tax credit (Form IT-217)

|    |                                                                              |    |  |
|----|------------------------------------------------------------------------------|----|--|
| 43 | Acres of qualified agricultural property .....                               | 43 |  |
| 44 | Acres of qualified conservation property .....                               | 44 |  |
| 45 | Eligible school district property taxes paid .....                           | 45 |  |
| 46 | Acres of qualified agricultural property converted to nonqualified use ..... | 46 |  |

Other flow-through credit bases and information

Credit bases

| Code | Amount | Code | Amount |
|------|--------|------|--------|
| 47a  |        | 47d  |        |
| 47b  |        | 47e  |        |
| 47c  |        | 47f  |        |

Credit information

| Code | Information | Code | Information |
|------|-------------|------|-------------|
| 47g  |             | 47j  |             |
| 47h  |             | 47k  |             |
| 47i  |             | 47l  |             |



NO HANDWRITTEN ENTRIES ON THIS FORM

Partner’s credit information (continued)

Part 2 - Flow-through credits, addbacks, and recaptures

|     |                                                                                                                      |     |  |
|-----|----------------------------------------------------------------------------------------------------------------------|-----|--|
| 48  | Long-term care insurance credit (Form IT-249) .....                                                                  | 48  |  |
| 49  | Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212) ..... | 49  |  |
| 50  | Research and development - investment credit (Form IT-212) .....                                                     | 50  |  |
| 50a | Investment credit using eligible farmer’s rate (Form IT-212) .....                                                   | 50a |  |
| 51  | Other flow-through credits                                                                                           |     |  |

| Code |  | Amount | Code |  | Amount |
|------|--|--------|------|--|--------|
| 51a  |  |        | 51e  |  |        |
| 51b  |  |        | 51f  |  |        |
| 51c  |  |        | 51g  |  |        |
| 51d  |  |        | 51h  |  |        |

52 Addbacks of credits and recaptures

| Code |  | Amount | Code |  | Amount |
|------|--|--------|------|--|--------|
| 52a  |  |        | 52d  |  |        |
| 52b  |  |        | 52e  |  |        |
| 52c  |  |        | 52f  |  |        |

Part 3 - START-UP NY tax elimination credit information (Form IT-638)

|    |                                                             |    |  |
|----|-------------------------------------------------------------|----|--|
| 53 | START-UP NY business certificate number (Form DTF-74) ..... | 53 |  |
| 54 | Year of START-UP NY business tax benefit period .....       | 54 |  |
| 55 | START-UP NY area allocation factor .....                    | 55 |  |

NO HANDWRITTEN ENTRIES ON THIS FORM



| DESCRIPTION                              | AMOUNT FROM<br>FEDERAL<br>SCHEDULE K-1 | NEW YORK<br>STATE<br>AMOUNT |
|------------------------------------------|----------------------------------------|-----------------------------|
| CASH CONTRIBUTIONS (60%)                 | 1.                                     | 0.                          |
| TOTAL TO FORM IT-204-IP, PAGE 2, LINE 13 | 1.                                     | 0.                          |

NY IT-204-IP

OTHER ITEMS REQUIRED TO BE REPORTED SEPARATELY

| DESCRIPTION                              | AMOUNT FROM<br>FEDERAL<br>SCHEDULE K-1 | NEW YORK<br>STATE<br>AMOUNT |
|------------------------------------------|----------------------------------------|-----------------------------|
| INVESTMENT INCOME                        | 1,521.                                 | 455.                        |
| BUSINESS INTEREST EXPENSE                | 28,166.                                | 8,435.                      |
| GROSS RECEIPTS FOR SECTION 448(C)        | 250,146.                               | 74,910.                     |
| SECTION 199A W-2 WAGES                   | 57,928.                                | 17,348.                     |
| SECTION 199A UNADJUSTED BASIS OF ASSETS  | 704,023.                               | 210,832.                    |
| SECTION 199A ORDINARY INCOME/LOSS        | -2,405.                                | -720.                       |
| AGGREGATE BUSINESS ACTIVITY GROSS INCOME | 241,306.                               | 72,263.                     |
| AGGREGATE BUSINESS ACTIVITY DEDUCTIONS   | 243,804.                               | 73,011.                     |
| TOTAL TO FORM IT-204-IP, PAGE 2, LINE 19 | 1,524,489.                             | 456,534.                    |



Department of Taxation and Finance

**Certificate of Exemption from Partnership  
or New York S Corporation Estimated Tax  
Paid on Behalf of Nonresident Individual  
Partners and Shareholders**

484091 04-01-24

**IT-2658-E**  
(12/23)

**Do not send this certificate to the Tax Department.** For assistance, see Form IT-2658-E-I, *Instructions for Form IT-2658-E*.  
Use this certificate for tax years 2024 and 2025; it will expire on February 1, 2026.

|                                                                                                                                                                                                                 |                    |                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------|
| First name and middle initial<br><b>NUPUR SHAH</b>                                                                                                                                                              | Last name          | Social Security number<br><b>*****</b> |
| Mailing address ( <i>number and street or PO Box</i> )<br><b>20 FARMHAVEN AVE</b>                                                                                                                               |                    | Telephone number                       |
| City, village, or post office<br><b>EDISON</b>                                                                                                                                                                  | State<br><b>NJ</b> | ZIP code<br><b>08820</b>               |
| I certify that I will comply with the New York State estimated tax provisions and tax return filing requirements, to the extent that they apply to me, for tax years 2024 and 2025 ( <i>see instructions</i> ). |                    |                                        |
| Signature of nonresident individual partner or shareholder                                                                                                                                                      |                    | Date                                   |

2024 Form 502  
Schedule VK-1

Virginia Pass-Through Entity  
Owner's Share of Income and  
Virginia Modifications and Credits



CHECK IF -

☐ Final/Close Account If SHORT Period Return: Beginning Date \_\_\_\_\_, 2024; Ending Date \_\_\_\_\_  
☐ Amended Return: Enter Reason Code \_\_\_\_\_ ☐ Owner is Participating in a Unified Nonresident Individual Income Tax Return

| Owner Information                 |             | Pass-Through Entity (PTE) Information |                       |
|-----------------------------------|-------------|---------------------------------------|-----------------------|
| Name                              | FEIN or SSN | Name                                  | FEIN                  |
| NUPUR SHAH                        | ***-**-**** | NCG CAPITAL PARTNERS, LLC             | 26-3187400            |
| Address                           |             | Address                               | Taxable Year End Date |
| 20 FARMHAVEN AVE                  |             | 521 E RXR PLAZA                       | 12/31/24              |
| Address Continued                 |             | Address Continued                     |                       |
| City or Town, State, and ZIP Code |             | City or Town, State, and ZIP Code     |                       |
| EDISON, NJ 08820                  |             | UNIONDALE, NY 11556                   |                       |

Additional Owner Information (see instructions)

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| a. Date owner acquired interest in the PTE (MM/DD/YYYY)                   | a. 07/19/2018 |
| b. Owner's entity type (Enter code)                                       | b. NON        |
| c. Owner's participation type (Enter code)                                | c. LLM        |
| d. Owner's participation percentage (Example: 47.35%)                     | d. 0.20 %     |
| e. Amount withheld by PTE for the owner                                   | e. 0 .00      |
| f. If owner or entity is exempt from withholding, enter an exemption code | f. 01         |

Distributive or Pro Rata Income and Deductions (see instructions)

|                                 |              |
|---------------------------------|--------------|
| 1. Total taxable income amounts | 1. -2259 .00 |
| 2. Total deductions             | 2. 1 .00     |
| 3. Tax-exempt interest income   | 3. .00       |

Allocation and Apportionment

|                                                                                                                        |               |
|------------------------------------------------------------------------------------------------------------------------|---------------|
| 4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2)                            | 4. .00        |
| 5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e))                 | 5. .00        |
| 6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4)                                    | 6. -2259 .00  |
| 7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B - percent from Line 1 or Line 2(f), or 100%) | 7. 4.781589 % |

Virginia Additions - Owner's Share

|                                                                                                      |             |
|------------------------------------------------------------------------------------------------------|-------------|
| 8. Conformity - depreciation                                                                         | 8. .00      |
| 9. Conformity - other                                                                                | 9. .00      |
| 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions) | 10. 921 .00 |
| 11. Interest on municipal or state obligations other than from Virginia                              | 11. .00     |
| 12. Other additions (see Form 502 instructions for addition codes.)                                  |             |

| Code                      | Amount | Code                      | Amount |
|---------------------------|--------|---------------------------|--------|
| 12a. <input type="text"/> | .00    | 12b. <input type="text"/> | .00    |
| 12c. <input type="text"/> | .00    | 12d. <input type="text"/> | .00    |

|                                                  |             |
|--------------------------------------------------|-------------|
| 13. Total Additions (add Lines 8-11 and 12a-12d) | 13. 921 .00 |
|--------------------------------------------------|-------------|

Virginia Subtractions - Owner's Share

|                                                                           |              |
|---------------------------------------------------------------------------|--------------|
| 14. Conformity - depreciation                                             | 14. 1608 .00 |
| 15. Conformity - other                                                    | 15. .00      |
| 16. Income from obligations of the United States                          | 16. .00      |
| 17. Other subtractions (see Form 502 instructions for subtraction codes.) |              |

| Certification Number (if applicable) | Code                 | Amount |
|--------------------------------------|----------------------|--------|
| 17a. <input type="text"/>            | <input type="text"/> | .00    |
| 17b. <input type="text"/>            | <input type="text"/> | .00    |
| 17c. <input type="text"/>            | <input type="text"/> | .00    |
| 17d. <input type="text"/>            | <input type="text"/> | .00    |

|                                                       |              |
|-------------------------------------------------------|--------------|
| 18. Total Subtractions. (add Lines 14-16 and 17a-17d) | 18. 1608 .00 |
|-------------------------------------------------------|--------------|

Use Schedule SVK-1 if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1. ☐

2024 Virginia  
Schedule VK-1

Page 2

Owner FEIN or SSN \*\*\*-\*\*-\*\*\*\*  
PTE FEIN 26-3187400



Virginia Tax Credits

- See the Schedule CR Instructions (individuals) or Schedule 500CR Instructions (corporations).
- Individual owners with taxes paid to other states, see Schedule OSC Instructions.

Part I - Nonrefundable Credits

|                                                                      |                      |
|----------------------------------------------------------------------|----------------------|
| 1. State Income Tax Paid<br>(see Form 502 Instructions)              | .00                  |
| 2. Neighborhood Assistance Act Tax<br>Credit                         | .00                  |
| 3. Biodiesel and Green Diesel Fuels Tax<br>Credit                    | .00                  |
| 4. Recyclable Materials Processing<br>Equipment Tax Credit           | .00                  |
| 5. Vehicle Emissions Testing Equipment<br>Tax Credit                 | .00                  |
| 6. Major Business Facility Job Tax<br>Credit                         | .00                  |
| 7. Waste Motor Oil Burning Equipment<br>Tax Credit                   | .00                  |
| 8. Riparian Forest Buffer Protection for<br>Waterways Tax Credit     | .00                  |
| 9. Reserved for Future Use                                           | XXXXXXXXXXXXXXXXXXXX |
| 10. Reserved for Future Use                                          | XXXXXXXXXXXXXXXXXXXX |
| 11. Reserved for Future Use                                          | XXXXXXXXXXXXXXXXXXXX |
| 12. Historic Rehabilitation Tax Credit                               | .00                  |
| 13. Land Preservation Tax Credit                                     | .00                  |
| 14. Qualified Equity and Subordinated<br>Debt Investments Tax Credit | .00                  |
| 15. Communities of Opportunity Tax<br>Credit                         | .00                  |
| 16. Green and Alternative Energy Job<br>Creation Tax Credit          | .00                  |
| 17. Farm Wineries and Vineyards Tax<br>Credit                        | .00                  |
| 18. International Trade Facility Tax<br>Credit                       | .00                  |
| 19. Port Volume Increase Tax Credit                                  | .00                  |
| 20. Barge and Rail Usage Tax Credit                                  | .00                  |
| 21. Livable Home Tax Credit                                          | .00                  |

|                                                                                                                                     |     |
|-------------------------------------------------------------------------------------------------------------------------------------|-----|
| 22. Research and Development<br>Expenses Tax Credit (Use this line<br>if the taxpayer does not qualify for a<br>refundable credit.) | .00 |
| 23. Education Improvement Scholarships<br>Tax Credit                                                                                | .00 |
| 24. Major Research and Development<br>Expenses Tax Credit                                                                           | .00 |
| 25. Food Donation Tax Credit                                                                                                        | .00 |
| 26. Worker Training Tax Credit                                                                                                      | .00 |
| 27. Virginia Housing Opportunity<br>Tax Credit                                                                                      | .00 |

Part II - Total Nonrefundable Credits

|                                                                    |     |
|--------------------------------------------------------------------|-----|
| 1. Total Nonrefundable Credits.<br>Add Part I, Lines 1-8 and 12-27 | .00 |
|--------------------------------------------------------------------|-----|

Part III - Refundable Credits

|                                                                                                           |                      |
|-----------------------------------------------------------------------------------------------------------|----------------------|
| 1. Agricultural Best Management<br>Practices Tax Credit                                                   | .00                  |
| 2. 100% Coalfield Employment<br>Enhancement Tax Credit from 2024<br>Form 306D, Part II, Section 1, Line 1 | .00                  |
| 3. Full Credit: Enter amount from 2024<br>Form 306D, Part II, Section 2, Line 3                           | .00                  |
| 4. 85% Credit: Enter amount from 2024<br>Form 306D, Part II, Section 3, Line 5                            | .00                  |
| 5. Total Coalfield Employment<br>Enhancement Tax Credit allowable<br>this year (Add Lines 3 and 4)        | .00                  |
| 6. Reserved for Future Use                                                                                | XXXXXXXXXXXXXXXXXXXX |
| 7. Motion Picture Production<br>Tax Credit                                                                | .00                  |
| 8. Research and Development<br>Expenses Tax Credit                                                        | .00                  |
| 9. Conservation Tillage and Precision<br>Agricultural Equipment Tax Credit                                | .00                  |
| 10. Pass-Through Entity Elective Tax<br>Payment Credit                                                    | .00                  |

Part IV - Total Refundable Credits

|                                                                    |     |
|--------------------------------------------------------------------|-----|
| 1. Total Refundable Credits.<br>Add Part III, Lines 1, 5, and 7-10 | .00 |
|--------------------------------------------------------------------|-----|

**NOTICE:** You received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at [www.tax.virginia.gov](http://www.tax.virginia.gov), or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).